ROYAL BANK OF SCOTLAND 2026 £500 PREMIER WELCOME BONUS OFFER TERMS

This offer is for new and existing customers **who don't hold an RBS personal current account** as of 2nd September 2026.

To get your £500 Welcome Bonus, you must meet all 5 steps below:

1. **Be a UK resident.**
2. **Apply for and open** a RBS Premier Select or Premier Reward account ('new account') **from 2nd September 2026.**
   - **To be eligible for a Premier account you'll need one or more of the below either now, or once you've opened your account:**
     - **at least £100k sole income paid into your new account,**
     - **or a minimum of £100k savings or investments held with us,**
     - **or a £500k+ mortgage with us.**
3. **Request and complete** a full switch of a current account that is **not with** NatWest, RBS, or Ulster Bank to your new account using **the Current Account Switch Service** online or via the mobile app from **2nd September 2026**. The switch **must include** closing your current account held elsewhere and moving any payment instructions to your new account.
4. Log into our mobile app within 90 calendar days of your switch completing. This can be done on any device that supports the RBS Mobile Banking App, and
5. Pay at least **£15,000** into your new account within 90 calendar days of your switch completing. This can be made of multiple payments into your new account, e.g. salary.

- **It is necessary to meet all the above conditions to receive the £500 payment.**
- **We'll check your new account 90 days after your switch has completed**. If all criteria have been met, we will pay the £500 to your new account within 30 calendar days, providing the account remains open and is a Premier Select, Premier Reward, or Premier Reward Black account.

Important Information

- **This offer may be changed, replaced, or withdrawn at any time.** If we withdraw the offer and you've already applied to switch to your new account, you'll still be entitled to receive the payment, provided that you meet the conditions set out in these Terms.
- 'We' / 'RBS' are the Royal Bank of Scotland Plc. 'NatWest' is the National Westminster Bank Plc. Ulster Bank is a business name of NatWest.
- **You won't be eligible** for this offer if you've received cash from a NatWest, RBS, or Ulster Bank switch offer before.
- **You can only benefit from this offer once**, even if you have multiple accounts.
- **Joint accounts are eligible for this offer.**
- Your account will be checked 90 days after switch completion to see if criteria have been met. If criteria have been met, we will pay the £500 to your new account within 30 calendar days.
- Funds transferred during the switch process **count towards** the £15,000 deposit requirement.
- For a payment to be counted towards the £15,000, the funds must remain in the account for at **least 24 hours**.
- If you convert your new account to another RBS current account, you are still eligible for this offer, provided it is a Premier Select, Premier Reward, or Premier Reward Black account and you meet all the requirements listed above.
- If you previously held a RBS personal current account you may be eligible for this offer, provided you held no RBS current account as of 2nd September 2026 and have never received cash from a NatWest, RBS, or Ulster Bank switch offer before.

What other conditions do you need to know?

You'll be bound by Your Current Account Terms, which contain all the terms applicable to your new account, including any regular criteria you need to meet to keep your account and use the account benefits. These can be found at **RBS.co.uk**.