

# Information sheet

## Fixed Term Savings Account – Issues 264 and 265



**Royal Bank  
of Scotland**

### Know what your money will earn with a fixed interest rate for a set term

This Information Sheet sets out the key information you need to know about your account. It should be read together with the Fixed Term Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

### Summary Box

Account name		Fixed Term Savings Account			
What is the interest rate?	<b>Issue</b>	1 Year issue 264		2 Year issue 265	
	<b>Balance</b>	AER	Gross p.a	AER	Gross p.a
	<b>£1 – £99,999</b>	4.20%	4.12%	4.00%	3.93%
	<b>£100,000 – £5,000,000</b>	4.20%	4.12%	4.00%	3.93%
Interest is paid on a tiered basis from the date you open your account until the Maturity Date. This means you'll earn one rate on your entire account balance.					
Interest is calculated daily and paid on the first business day of every month and on the Maturity Date.					
Interest will automatically be paid into your Fixed Term Savings Account. You can choose to have interest paid into another Nominated Account. This must be a Royal Bank of Scotland personal current or savings account with instant access (other than a cash ISA) held in your name at the same branch as your Fixed Term Savings Account.					
If interest is paid into your Nominated Account, you can access it the following day.					
Can Royal Bank of Scotland change the interest rate?	No, the interest rate is fixed. This means that the rate will not change between the date you open your account and the Maturity Date.				
What would the estimated balance be at maturity based on a range of deposits?		<b>Deposit at Fixed Term Start Date</b>	<b>Balance at Maturity Date</b>		<b>Interest earned</b>
	<b>1 Year issue 264</b>	£10,000	£10,419.87		£419.87
		£100,000	£104,198.70		£4,198.70
		£250,000	£260,496.74		£10,496.74
	<b>2 Year issue 265</b>	£10,000	£10,816.33		£816.33
		£100,000	£108,163.26		£8,163.26
		£250,000	£270,408.15		£20,408.15
These are only examples and do not take into account your individual circumstances. The examples assume that interest is paid into your Fixed Term Savings Account.					
How do I open and manage my account?	<p>You can open a Fixed Term Savings Account if you're:</p> <ul style="list-style-type: none"> <li>- a UK resident</li> <li>- aged 16 years or over; and</li> </ul> <p>Your account can be opened online or through our mobile app.</p> <p>We will need your email address and mobile number to open your account.</p> <p>You can manage your account online or on our mobile app.</p> <p>Your balance at the Fixed Term Start Date must be at least £0.01 or it will be converted into a Primary Savings.</p> <p>The Maximum Deposit is £5,000,000.</p> <p>We will send you a certificate of deposit within 14 days of the Fixed Term Start Date.</p>				
<b>Key dates:</b>					
<b>Closing date to open your account</b>			24 November 2025		
<b>Last date to make payments or withdrawals</b>			02 December 2025 at 3.30pm		
<b>Fixed Term Start Date</b>			03 December 2025		

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**Can I withdraw money?**

You can withdraw money (in branch, online or by calling telephone banking) until 3.30pm on the last date to make payments or withdrawals. Partial withdrawals are not permitted after this time.

If you want to make a withdrawal after this time and before the Maturity Date, you must close your account by giving 35 days' written notice to your branch. An Early Closure Charge will be deducted from the balance of your account, except in the event of your non-voluntary redundancy or death.

The Early Closure Charge will be the lower of the amount of interest earned on your account or 90 days' interest.

The total amount you receive (including interest earned on your balance) will be no less than your deposit at the Fixed Term Start Date. For example, if you have earned 50 days' interest you will only be charged an Early Closure Charge equivalent to 50 days' interest. If you have earned 100 days' interest you will only be charged an Early Closure Charge equivalent to 90 days' interest.

The Early Closure Charge will be deducted from the balance of your Fixed Term Savings Account.

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**Reinvestment of your Fixed Term Savings Account**

At the Maturity Date we'll automatically reinvest your deposit and any outstanding interest into a new Fixed Term Savings Account unless you tell us you want to opt out.

The interest rate for the new account may be higher or lower.

After your account is reinvested you'll be able to increase or reduce your balance during a set period. We'll send you more information on this closer to the time.

If you choose not to reinvest, your account will be converted into a Primary Savings Account on the Maturity Date (or if the Maturity Date is not a business day, the next business day) and your money can be accessed on the following day.

Please see Term 7 of the Fixed Term Savings Account Terms for more information.

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<b>Maturity key dates:</b>	<b>1 Year issue 264</b>	<b>2 Year issue 265</b>
<b>Maturity Date</b>	03 December 2026	03 December 2027
<b>We'll send you information on your options on or around 14 days before this date</b>		
<b>Date by which you can opt out of reinvesting in a new Fixed Term Savings Account (the 'Opt Out Date')</b>	28 November 2026	28 November 2027
<b>Date by which you can cancel your reinvested Fixed Term Savings Account without incurring an Early Closure Charge</b>	02 January 2027	02 January 2028
<b>Date you can access your money if not reinvesting</b>	04 December 2026	04 December 2027

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**Additional information****Definitions**

**Annual Equivalent Rate (AER)** shows the interest rate if interest is paid and compounded once each year. It helps you to compare the effective rates of credit interest on different accounts.

**Compound** interest is interest that is earned on interest that's already been paid.

**Gross** means the interest rate you are paid on your savings with no compounding.

**p.a.** per annum (per year).

**Tax-free.** We pay all savings interest without the deduction of tax. You do not pay any UK tax on interest earned in ISAs.

You may have to pay tax on interest earned in non-ISA accounts depending on your Personal Savings Allowance.

The tax treatment may be subject to change in the future.

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**Note:** Please note that these issues may be withdrawn early due to limited availability.

**Important information about compensation arrangements**

Your eligible deposits held by a UK establishment of the Royal Bank of Scotland are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. Any deposits you hold above the limit are unlikely to be covered.

An FSCS information sheet and list of exclusions will be provided to you on an annual basis.

For further information about the compensation provided by the FSCS, refer to the FSCS website at [fscs.org.uk](https://www.fscs.org.uk)

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