



£150 ROYAL BANK OF SCOTLAND 'SWITCH AND STAY' OFFER TERMS

Who's eligible for the offer?

New and existing Royal Bank of Scotland plc ('RBS') customers are eligible for this offer if you meet the following conditions.

1. New customers

To get £100, you must:

- (a) apply online for a RBS Select, Reward, Premier Select or Premier Reward account ('new eligible account') via [rbs.co.uk](https://www.rbs.co.uk) or the mobile app between **13th September 2021** and **18th November 2021** by **5pm** (the application must then successfully result in an open account)
- (b) as part of your application, transfer a non-RBS current account to your new eligible account (which includes closing your non-RBS current account and moving all your payment instructions to your new eligible account) using the Current Account Switch Service online or via the mobile app: and
- (c) after your new account is opened and before **30th December 2021**, deposit £1,500 into your new eligible account and log into our online or mobile banking service.

If you meet these conditions, we'll pay £100 into your new eligible account by **28th January 2022**.

2. Existing customers

If you already have a RBS Select, Reward, Reward Silver, Reward Platinum, Premier Select, Premier Reward or Premier Reward Black account ('existing eligible account') opened prior to **13th September 2021**, to get £100 you must:

- (a) by **18th November 2021**, by **5pm**, transfer a non-RBS current account to your existing eligible account (which includes closing your non-RBS current account and moving all your payment instructions to your existing eligible account) using the Current Account Switch Service online; and
- (b) before **30th December 2021**, deposit £1,500 into your existing eligible account and log into our online or mobile banking service.

If you meet these conditions, we'll pay £100 into your existing eligible account by **28th January 2022**.

3. Additional payment of £50

To get an additional £50, new and existing customers must:

- keep your new or existing eligible account open
- between **1st January 2022** and **30th September 2022** make at least 10 debit or credit transactions per month (excluding account fees, charges and debit or credit interest) on your new or existing eligible account.

If you meet these conditions, we'll pay £50 into your account by **16th November 2022**.

Anything from the list below is an eligible debit or credit transaction.

- Direct Debits (for example, regular bill payments made with your account).
- Standing orders.
- Payments to or from your account made in the UK or abroad (for example, online payments, Faster Payments, CHAPS, BACS, international payments and payments made to or from your account over the counter in a bank branch or via a cash and deposit machine).
- ATM withdrawals.
- Cheque payments to or from your account.
- Using your debit card (for example, to pay for things online, using chip and PIN, contactless, Apple Pay and Google Pay – criteria apply).
- Using Paym (Pay Your Contacts).
- Recurring point of sale payments (for example, recurring payments set up with your debit card, subscriptions linked to your debit card and memberships and payment plans linked to your debit card).

Account fees (like your monthly Reward account fee), account charges (like unarranged or arranged overdraft charges) and credit and debit interest are excluded.

Please note

- You must apply online or via the mobile app. If you switch your account to us in branch or over the phone, no payment will be made to you.
- If you close your new or existing eligible account before **28th January 2022**, no payments will be made to you.
- If you close your new or existing eligible account after **28th January 2022**, and before **16th November 2022**, you won't receive the second payment of £50.
- If you upgrade or downgrade your new or existing eligible account to another existing eligible account type within the offer period, you're still eligible to receive payment so long as you continue to meet the conditions of the offer.
- You won't be eligible for this offer if you've already taken advantage of a cash switcher offer from RBS, NatWest and/or Ulster Bank between **October 2017** and **13th September 2021**.
- Joint account holders will only be eligible for one payment.
- You can only benefit from this offer once, meaning that even if you apply, successfully open an account and meet the conditions of this offer for more than one eligible account, you'll only receive one payment.
- We can withdraw this offer at any time.

What other conditions do you need to know?

You'll be bound by your current account terms, which contain all the terms applicable to your eligible current account, including any regular criteria you need to meet to keep your account and use the account benefits.

