



Royal Bank  
of Scotland

# ROYAL BANK OF SCOTLAND 2026 £200 SWITCH OFFER TERMS

This offer is for new and existing customers **who don't hold an RBS current account** as of 6th May 2026.

## To get £200, you must meet all 4 steps below:

1. **Be a UK resident.**
  2. **Apply for and open** an RBS Select or Reward account ('new account') **from 6th May 2026.**
  3. **Request and complete** a full switch of a current account that is **not with** RBS, NatWest, or Ulster Bank to your new account using **the Current Account Switch Service** online or via the mobile app from 6th May 2026. The switch **must include** closing your current account held elsewhere and moving any payment instructions to your new account, and
  4. **Within 60 days of your switch completing**, you must:
    - Pay **£1,250** into your new account. This can be made of multiple payments into your new account, and
    - Log into our **mobile app**. This can be done on any device that supports the RBS Mobile Banking App.
- The £200 will be paid **within 30 calendar days** after completing these steps, provided the account remains open and is not a Student/Graduate account, Foundation account, Reward Black account, Premier Select account, or a Premier Reward account.

## Important Information

- **This offer may be changed, replaced, or withdrawn at any time.** If we withdraw the offer and you've already applied to switch to your new account, you'll still be entitled to receive the payment, provided that you meet the conditions set out in these Terms.
- 'We' / 'RBS' is the Royal Bank of Scotland Plc., 'NatWest' is the National Westminster Bank Plc., Ulster Bank is a business name of NatWest.
- **You won't be eligible** for this offer if you've ever received cash from an RBS, NatWest, or Ulster Bank switch offer before.
- **You can only benefit from this offer once**, even if you have multiple accounts.
- If **any party** on an account has received cash from an RBS, NatWest, or Ulster Bank switcher offer before, the offer won't be paid to the account.
- Funds transferred during the switch process **count towards** the £1,250 deposit requirement.
- For a payment to be counted towards the £1,250, the funds must remain in the account for at **least 24 hours**.
- If you convert your new account to another RBS current account, you are still eligible for this offer, provided it is not a Foundation current account, Student/Graduate account, Reward Black account, Premier Select account, or a Premier Reward account, and you meet all the requirements listed above.
- If you previously held an RBS current account you may be eligible for this offer, provided you held no RBS current account as of 6th May 2026 and you meet all the requirements listed above.

## What other conditions do you need to know?

You'll be bound by Your Current Account Terms, which contain all the terms applicable to your new account, including any regular criteria you need to meet to keep your account and use the account benefits. These can be found at **RBS.co.uk**.