

Treasury Reserve

Term deposit with a fixed rate of interest

Treasury Reserve gives you the advantage of being able to accurately forecast returns and improve cashflow, due to the fixed interest rate over an agreed period.

Your needs

You have excess funds available which you may be willing to place on deposit for an agreed period of time.

Our solution

Treasury Reserve deposits can be placed for any period between overnight and five years for sterling balances depending on the size of the deposit. Currency balances can be deposited up to a maximum of 12 months. The interest rate is fixed for the duration of the term.

Benefits

- Fixed rates may protect against base rate variables
- Simple deal booking process - deposits can be arranged over the phone
- Gives you flexibility as fixtures can be from overnight to any business day, up to a maximum of 12 months (five years for GBP)
- Potentially attracts higher returns than instant access products




Considerations

- Available in sterling and other major currencies to customers who maintain a Royal Bank of Scotland Instant access account for settlement purposes
- You are unable to withdraw funds during the agreed term. Early terminations may be permitted under exceptional circumstances which may result in a fee and a reduction in interest

- Minimum balances apply
- Interest is calculated daily and paid at maturity (annually if the term is greater than 12 months)

Is Treasury Reserve right for you?

You might consider Treasury Reserve if you:

-  Have surplus cash available for deposit
-  Want to optimise interest rate by depositing for an agreed period
-  Want a simple deal booking process

How it works

Determine amount of deposit and period of investment with our Deposit Dealing

Desk



Receive interest rate quote



Agree rate and period, and place deposit



Receive confirmation of deposit from us

Working with you

Please contact your Relationship Manager who will make the necessary arrangements for you to begin placing deposits with us.

Product Specifications

- **Interest Rate:** Quoted at the time of deposit and based on the agreed term. Interest is calculated daily and paid on maturity, or annually on longer term deposits
- Sterling Investment periods: Overnight to 5 years
- Currency Investment periods: Overnight to 1 year
- Currency: GBP and other major currencies

Your Challenges

- You have surplus cash available for deposit that you do not need immediately
- You want to optimise your interest return
- You want a simple deal booking process

Our Solution

- Treasury Reserve allows you to invest for periods from one day up to five years for sterling deposits and up to 12 months for currency deposits
- Interest rates are based on the term of the deposit
- Deposits can be made by phone and you will receive a letter confirmation of the details from us. Deposits can be automatically repaid to your account at the end of the deposit period

Additional Information

- Sterling – minimum balance requirements
- Currency – minimum balance requirements

Explanation

- 1 – 6 days: minimum £500,000
- 7 – 27 days: minimum £250,000
- 28 – 365 days: minimum £100,000
- 1 – 5 years: minimum £5,000,000
- 1 – 6 days: minimum £500,000 (currency equivalent)
- 7 – 27 days: minimum £250,000 (currency equivalent)
- 28 – 365 days: minimum £100,000 (currency equivalent)

This document has been prepared by The Royal Bank of Scotland plc or an affiliated entity ("RBS") exclusively for internal consideration by the recipient (the "Recipient" or "you") for information purposes only. This document is incomplete without reference to, and should be viewed solely in conjunction with, any oral briefing provided by RBS. RBS and its affiliates, connected companies, employees or clients may have an interest in financial instruments of the type described in this document and/or in related financial instruments. Such interests may include dealing in, trading, holding or acting as market-maker in such instruments and may include providing banking, credit and other financial services to any company or issuer of securities or financial instruments referred to herein. RBS is not and shall not be obliged to update or correct any information contained in this document. This document is provided for discussion purposes only and its content should not be treated as advice of any kind. This document does not constitute an offer or invitation to enter into any engagement or transaction or an offer or invitation for the sale, purchase, exchange or transfer of any securities or a recommendation to enter into any transaction, and is not intended to form the basis of any investment decision. This material does not take into account the particular investment objectives, financial conditions, or needs of individual clients. RBS will not act and has not acted as your legal, tax, regulatory, accounting or investment adviser; nor does RBS owe any fiduciary duties to you in connection with this, and/or any related transaction and no reliance may be placed on RBS for investment advice or recommendations of any sort. Neither this document nor our analyses are, nor purport to be, appraisals or valuations of the assets, securities or business(es) of the Recipient or any transaction counterparty. RBS makes no representation, warranty, undertaking or assurance of any kind (express or implied) with respect to the adequacy, accuracy, completeness or reasonableness of this document, and disclaims all liability for any use you, your affiliates, connected companies, employees, or your advisers make of it. Any views expressed in this document (including statements or forecasts) constitute the judgment of RBS as of the date given and are subject to change without notice. RBS does not undertake to update this document or determine the accuracy or reasonableness of information or assumptions contained herein. RBS accepts no liability whatsoever for any direct, indirect or consequential losses (in contract, tort or otherwise) arising from the use of this material or reliance on the information contained herein. However, this shall not restrict, exclude or limit any duty or liability to any person under any applicable laws or regulations of any jurisdiction which may not be lawfully disclaimed. The information in this document is confidential and proprietary to RBS and is intended for use only by you and should not be reproduced, distributed or disclosed (in whole or in part) to any other person without our prior written consent.

The Royal Bank of Scotland plc. Registered in Scotland No. SC083026. Registered Office: 36 St Andrew Square, Edinburgh EH2 2YB. The Royal Bank of Scotland plc is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.