

SWIFT Standards 2026

& Payment System Changes Revisited

(September 2026)

SWIFT Request For Transfer (MT101 Format) Corporate Users

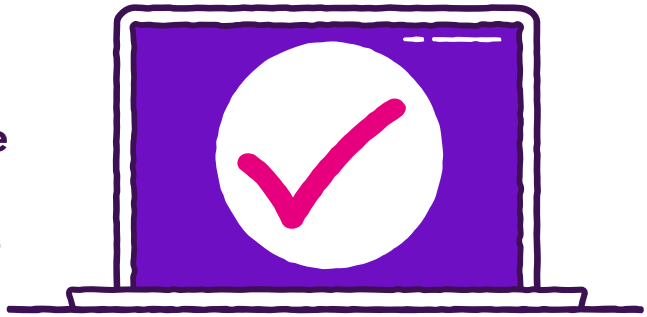
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SWIFT Standards 2026 mandatory format changes

Field 50H : Ordering Customer

Following the deferral of SWIFT Standards 2026 you no longer need to adopt 50F for address detail. You can continue to use 50H - Name and Address - if you wish or format with Account Number and Name as detailed in the boxes below:



:50H:/
FR7630004028370001012345678
ABC GROUP
133 AV. DES CHAMPS-ELYSEES
75008 PARIS

:50H:/
FR7630004028370001012345678
ABC GROUP

With effect from 14th November, we will also support new/additional formatting options utilising Option F – see detailed boxes below:

:50F:/12345678
1/ABC CORPORATION INC
2/CENTER FOR PAY PROCESSING
2/299, PARK AVENUE, NY 10017
3/US/NEW YORK

:50F:BE30001216371411
1/MARK SMITH
2/HOOGSTRAAT 5, APT 6C
3/BE/BRUSSELS

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Field 59 : Beneficiary Customer



Again, the deferral of SWIFT Standards 2026 means that 59 can continue to be used beyond November with no letter option (Name & Address). Option F can also be used, subject to the strict formatting requirements detailed below.

:59F:/BE30001216371411
1/MARK PHILIPS
2/HOOGSTRAAT 6, APT 6C
3/BE/BRUSSELS

:59F:/12345678
1/DEPT OF PROMOTION
OF SPICY FISH
2/DEPT OF SPICY FISH BUILDING
2/HOOGSTRAAT 6, APT 6C
3/BE/BRUSSELS

Please note, usage of Option F, Name and Address **MUST** contain at least codes 1/ and 3/, where an address is required, it's strongly recommended that you provide all 3 codes:

1/ Name of Beneficiary Customer

2/ Address Line

3/ Country AND Town Name

SWIFT will be removing the use of unstructured postal addresses across its network, but the original date of 14th November 2026 has been removed. The final date will be confirmed when SWIFT advise, and a further update will be provided to customers.

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MT101 additional mandatory format changes

Field 57a : Account with Institution

You'll need to provide your Beneficiary's bank identification in the required format when making cross border payments to South Africa.

:57A:ABCDSAJJXXX

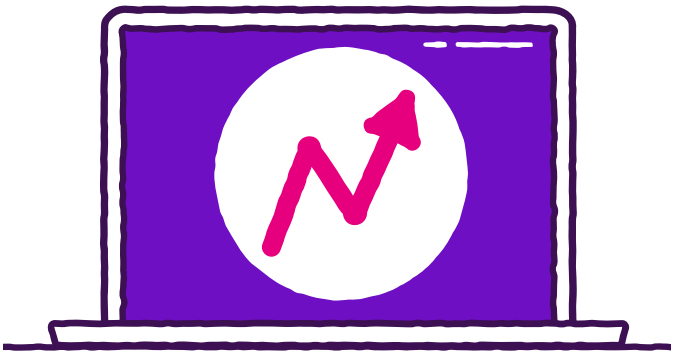
The date for this requirement will be from 14th November 2026.

Payments to South Africa require a SWIFT BIC to be provided.



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Field 77B : Regulatory Reporting



From 14th November you'll need to provide Purpose of Payment (PoP) Code and reason for payments to certain countries (see Appendix 3 & 4).

This information is required by the receiving country to explain the purpose of the payment.

The information must be formatted in a specific structure (see examples below).

- In Line 1, replace 'XX' with the relevant ISO country code (for example, AE). Replace 'XXXX' (where required) with the proprietary purpose of payment code specified by the relevant country. This should then be followed by a clear, free format description of the payment purpose.
- Lines 2 and 3 are optional and may be used to continue the description or provide additional supporting details.

Up to three lines of 35 characters can be used.

Example 1	Example 2

:77B:/BENEFRES/XX//XXXX/DESCRIPTION
//DESCRIPTION EXAMPLE LINE 2
//DESCRIPTION EXAMPLE LINE 3
	:77B:/BENEFRES/XX//DESCRIPTION

ISO Country Codes can be obtained from **https://www.iso.org/obp/ui/#home**

Proprietary Purpose of Payment Codes for the countries listed in Appendix 3 can be requested from Royal Bank of Scotland via your ISO 20022 Migration Manager/Customer Service Team.

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Appendices

Appendix 1

Changes to Beneficiary Information Requirements.
Effective from 27th September 2026

Australia	Full Beneficiary Address Mandatory
Canada	Full Beneficiary Address Mandatory
Cuba	Full Beneficiary Address Mandatory
India	Full Beneficiary Address Mandatory

Effective from 14th November 2026

Canadian Dollar (to any country)	Full Beneficiary Address Mandatory
Turkey	Full Beneficiary Address Mandatory

Appendix 2

Changes to Beneficiary Account Requirements.
Effective from 27th September 2026

Kuwait	Full Beneficiary IBAN Mandato

Effective from 14th November 2026

Jordan	Full Beneficiary IBAN Mandatory
Morocco	Full 24-Digit Beneficiary Account Number Mandatory
Oman	Full Beneficiary IBAN Mandatory
Pakistan	Full Beneficiary IBAN Mandatory
Qatar	Full Beneficiary IBAN Mandatory
Saudi Arabia	Full Beneficiary IBAN Mandatory

Appendix 3

Changes to Purpose of Payment Requirements.
Effective from 14th November 2026

United Arab Emirates	Full Purpose of Payment including Code and Reason Mandatory
India	Full Purpose of Payment including Code and Reason Mandatory
China (in local currency – CNY)	Full Purpose of Payment including Code and Reason Mandatory
Bahrain	Full Purpose of Payment including Code and Reason Mandatory
Jordan	Full Purpose of Payment including Code and Reason Mandatory
Morocco (in local currency – MAD)	Full Purpose of Payment including Code and Reason Mandatory
Qatar	Full Purpose of Payment including Code and Reason Mandatory
Kuwait	Full Purpose of Payment including Code and Reason Mandatory
Angola	Full Purpose of Payment including Code and Reason Mandatory
Indonesia	Full Purpose of Payment including Code and Reason Mandatory
Kenya	Full Purpose of Payment including Code and Reason Mandatory
Pakistan (non-local currency)	Full Purpose of Payment including Code and Reason Mandatory
Thailand	Full Purpose of Payment including Code and Reason Mandatory
Brazil (in non-local currency)	Full Purpose of Payment including Code and Reason Mandatory

Appendix 4

Changes to Reason of Payment Requirements.
Effective from 14th November 2026

Malaysia	Full Purpose of Payment Reason Mandatory
Turkey	Full Purpose of Payment Reason Mandatory

Appendix 5

Changes to Reason of Payment Requirements.
Effective from 14th November 2026

South Africa	Full Beneficiary Bank BIC Mandatory

NOTE: unless a currency is stated all payments to that country must meet the relevant requirements above.

Contact and support

Got a question?

Use our dedicated ISO 20022 email address below. When sending your queries, please ensure you provide details of the channel(s) you use with NatWest Group.

ISOSupport@rbs.co.uk

iso20022.migrationmanagers@rbs.co.uk

When sending your queries, please ensure you provide details of the channel(s) you use with NatWest Group. i.e. Bankline, Bankline Direct, SWIFT services.
We aim to respond to all customer ISO 20022 queries within five working days.

rbs.co.uk/business/support-centre/iso-20022.html



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The information enclosed was correct at time of publishing.