SEPA Direct Debit Origination

Your business needs:

You need a simple, secure and cost effective way of receiving low value, high volume payments in Euros into your business bank account.

Is SEPA DD Origination right for you?

You might consider SEPA DD Origination if you:

- Sell abroad in one or more of the 41 SEPA Countries.
- Collect a minimum of 100 collections per month.
- Want a simple, safe and cost-effective method of collecting a high number of low value payments in Euros.

Benefits

- **Time-saving:** You can submit multiple collections across multiple countries in a single file or just single collections. These can be one off collections or recurring, depending on your own treasury specifications.
- **Simpler management:** You can use the same Euro account to collect Direct Debits across all of the SEPA countries.
- **Things to think about:** You will need to have a valid mandate for every account you plan to collect from.
  - **Helpful support:** You will have access to support via our dedicated Bankline Direct Helpdesk.
  - **Powerful reporting:** Receive detailed automated reports on successful and unsuccessful transactions via Bankline Direct.
  - **Improve your finances:** Helps you improve DSO (Days Sales Outstanding), reconciliation and reduces unpaid risk.

Eligibility & help getting started:

- You'll need to have a Euro account and access to Bankline Direct to be able to start collecting SEPA DD's.
- We offer one to one support to get your XML files working, including test files and with your first three live files.
- You'll need to use an ISO 20022 XML file format for batch payments. This must meet our standards and the rules of the SEPA Direct Debit Core Scheme set by the European Payments Council (EPC).

How it works

Submit your application

Talk about what you need with your relationship manager, who'll check you meet the criteria, help you apply and sign all the necessary paperwork.

Get signed mandates

You'll need a valid mandate for each debit you set up before you can make any collections.

Add details into your Treasury platform

Next you'll need to upload details into your Treasury Platform in a valid XML format file. We offer one-to-one support to get your XML files working, including test files and support with your first three live files.

Receive Funds

You'll receive a bulk credit to your account at a specific time.

Tomorrow begins today

Product Specifications

- **Currency: Euro Only.**
- **Payment value:** Up to EUR 999,999,999.99.
- **Settlement period:** Day of payment request (D)+1.
- **Return period:** D+5.
- **Refund periods:** D+8 Weeks ("No question asked" D+13 Months (Disputed Mandate).

How to apply

You can speak to your Relationship Manager or contact our Working Capital Sales Team on 0345 9000 652 (Relay Uk: 18001 0345 9000 652)

Fees and Charges Apply: Please speak to your Relationship Manager or our Working Capital Sales Team.

Fees and charges apply, please speak to your Relationship Manager for more details

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