# Our business account charges

Royal Bank of Scotland

Charges listed are for the day-to-day services on our main business products, unless otherwise agreed with us. Interest rates are excluded. For more information just speak to a member of staff. Correct as at 20 April 2020.

Our Business Current Account and Foundation Account have no monthly charge on our Standard Tariff.

| Transaction type | Standard Tariff |
|---|---|
| Automated Payments (in or out):<br>Direct Debits, Standing Orders, Automated Debits, Automated Credits, Direct Payments (3rd Party), Telephone, Internet and Branch Faster Payments | £0.35 per item |
| Cash Payments (in or out):<br>Cash Paid In at Branches, Cash Paid In at Branch Cash & Deposit Machine, Cash Paid In using Business Quick Deposit Service, Cash Out at Branches, Cash Exchanged | £0.70 per £100 |
| Manual Payments (in or out):<br>Cheques and Other Debits, Manual Credits, Cheques Paid In at Branches | £0.70 per item |

| Other services | Charge |
|---|---|
| Duplicate/Historic Statements | £5 per request |
| Audit Letters | £25 + VAT per hour (min £25) |
| Status Enquiries | £10 + VAT |
| Open Credit facility | £5 to set up |
| Recall of Automated Credit | £5 per item |

| Other services | Charge |
|---|---|
| CHAPS | £20 per payment |
| BACS files referred; BACS usage; BACS files processed | £45 per file; 18p per item; £5.25 per file |
| Special Presentations | £15 per Cheque |
| Banker's Sterling Draft | £10 per Draft |
| Charge for Court Orders | £25 min |

| Debit Cards | Charge |
|---|---|
| Foreign currency withdrawal (UK cash machines) | 2.75% Non-Sterling Transaction Fee |
| Cash withdrawals or buying currency/travellers cheques outside the UK | |
| Purchases made anywhere in a foreign currency | |

| Loans and Overdrafts | Arrangement Fee | | Early Repayment Fee |
|---|---|---|---|
| Small Business Loan | £0 | | £0 |
| Fixed Rate Loan | £0 (1% refinance fee. Separate fees apply to Real Estate Finance) | | £0 |
| Variable Rate Loan | £0 (1% refinance fee. Separate fees apply to Real Estate Finance) | | £0 |
| Commercial Mortgage | £0 (1% refinance fee. Separate fees apply to Real Estate Finance) | | |
| Overdraft | £0 – £500 Limit | £50 | £0 |
| | £501 – £1500 Limit | £100 | |
| | £1501 + Limit | 1 Month Agreement : 0.25% (Min. £150)<br>2 Month Agreement : 0.50% (Min. £150)<br>3 – 6 Month Agreement: 0.60% (Min. £150)<br>6 + Month Agreement: Maximum 1.5% of facility (Min. £150) | |
| Paid Referral | £20 (capped at £100 per month or £300 per quarter) | | |
| Unpaid Item | £12 (capped at £60 per month or £180 per quarter) | | |
| Unarranged borrowing rate currently 15% per annum. Charged if your account goes overdrawn without our agreement or goes over the arranged limit | | | |

| Business Credit Card | Charge |
|---|---|
| Cash Fee | 3% (£3 min) |
| Annual card fee / Additional cards | £30 |
| Non-Sterling Transaction Fee | 2.95% |
| Ancillary services | £1 per sheet (max £40) |
| Returned payment / Credit limit exceeded / Default Charge | £12 |

| International Payments | | Charge via Branch | Charge via Online | Charge via Bankline |
|---|---|---|---|---|
| Outward Payments | International Transfer (Euro) | £20 | £15 | £15 |
| | Standard International Transfer (Euro) | N/A | N/A | £0.45 |
| | Currency Account Transfer (Euro) | £0 | £0 | £0.45 |
| | SEPA Credit Transfer (Euro) | £0 | £0 | £0.45 |
| | International Transfer (Non-Euro) | £30 | £15 | £15 |
| | Standard International Transfer (Non-Euro) | N/A | N/A | £15 |
| | Currency Account Transfer (Non-Euro) | £12 | £0 | £15 |
| | Foreign Currency Cheque (Non-Euro) | N/A | N/A | £0 |
| **SEPA Direct Debit Claims** | | £0.35 per item or same as Service Charge fees | | £0.35 per item or same as Service Charge fees |

| International Payments | | Charge via Branch, Online & Bankline |
|---|---|---|
| Inward Payments | Non-Euro below £101 | £1 |
| | Non-Euro £101 and over | £7 |
| | Euro | £0 |
| **Foreign cheques/drafts paid in** | | |
| Euro Cheque drawn on a UK bank | Cheque paid in | £1 per credit. Plus £0.25 per cheque |
| Negotiations | Cheques purchased with recourse | 0.25% (min £7, max £45) per currency pay in |
| Collections | Collections sent abroad | 0.25% (min £20, max £70) per cheque |
| | Collections sent to other banks in the UK | £12 per cheque |
| **Tracers** | | |
| Mail | | £5 per item |
| SWIFT | | £10 per item |
| **Collecting SEPA Direct Debit from the Single European Payments Area** | | **Charge via Bankline** |
| Creditor ID | | No Charge |
| Bankline SEPA Direct Debit Module | | £1000 |
| SEPA Direct Debit Collection | | £0.18 per item |
| SEPA Direct Debit files processed | | £5 per XML file |
| R-Messages (appears as Refund or Rejection on your statement) | | £5 per item |

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