



**Royal Bank
of Scotland**

India Purpose of Payment codes



Royal Bank
of Scotland

| Code | Text | Transaction nature |
|---|------------------|--|
| Purpose of Payment codes for India | | |
| 00 Capital Account | | |
| P0001 | Capital Account | Repatriation of Indian investment abroad in equity capital (shares) |
| P0002 | Capital Account | Repatriation of Indian investment abroad in debt securities |
| P0003 | Capital Account | Repatriation of Indian investment abroad in branches |
| P0004 | Capital Account | Repatriation of Indian investment abroad in subsidiaries and associates |
| P0005 | Capital Account | Repatriation of Indian investment abroad in real estate |
| P0006 | Capital Account | Foreign direct investment in India in equity |
| P0007 | Capital Account | Foreign direct investment in India in debt securities |
| P0008 | Capital Account | Foreign direct investment in India in real estate |
| P0009 | Capital Account | Foreign portfolio investment in India in equity shares |
| P0010 | Capital Account | Foreign portfolio investment in India in debt securities including debt funds |
| P0011 | Capital Account | Repayment of loans extended to Non-Residents |
| P0012 | Capital Account | Loans from Non-Residents to India |
| P00H | Capital Account | Receipts o/a Non-Resident deposits (FCNRB/NRERA etc.) ADs should report these even if funds are not "swapped" into Rupees. |
| P0015 | Capital Account | Loans & overdrafts taken by ADs on their own account. (Any amount of loan credited to the NOSTRO account which may not be swapped into Rupees should also be reported) |
| P0016 | Capital Account | Purchase of a foreign currency against another currency |
| P0017 | Capital Account | Sale of intangible assets like patents, copyrights, trademarks etc. by Indian companies |
| P0018 | Capital Account | Other capital receipts not included elsewhere |
| 01 Exports (of Goods) | | |
| P0101 | Exports of Goods | Value of export bills negotiated /purchased/discouted etc. (covered under GR/PP/SOFTEX/EC copy of shipping bills etc) |
| P0102 | Exports of Goods | Realisation of export bills (in respect of goods) sent on collection (full invoice value) |
| P0103 | Exports of Goods | Advance receipts against export contracts (export of goods only) |

| | | |
|---------------------------------|-----------------------|--|
| P0104 | Exports of Goods | Receipts against export of goods not covered by the GR/PP/SOFTEX/EC copy of shipping bill etc. |
| P0105 | Exports of Goods | Export bills (in respect of goods) sent on collection |
| P0106 | Exports of Goods | Conversion of overdue export bills from NPD to collection mode |
| P0107 | Exports of Goods | Realisation of NPD export bills (full value of bill to be reported) |
| 02 Transportation | | |
| P0201 | Transportation | Receipts of surplus freight/passenger fare by Indian shipping companies operating abroad |
| P0202 | Transportation | Purchases, on account of operating expenses of foreign shipping companies operating in India |
| P0205 | Transportation | Purchases on account of operational leasing (with crew) - Shipping companies |
| P0207 | Transportation | Receipts of surplus freight/passenger fare by Indian Airlines companies operating abroad |
| P0208 | Transportation | Receipt on account of operating expenses of Foreign Airlines companies operating in India |
| P0211 | Transportation | Purchases on account of operational leasing (with crew) - Airlines companies |
| P0213 | Transportation | Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc) |
| 03 Travel | | |
| P0301 | Travel | Purchases towards travel (Includes purchases of foreign TCs, currency: notes etc over the counter, by hotels, hospitals, Emporiums, Educational institutions etc. as well as amount received by TT/SWIFT transfers debit FC surrendered by returning Indian tourists.) |
| P0308 | Travel | |
| 04 Communication Service | | |
| P0401 | Communication Service | Postal services |
| P0402 | Communication Service | Courier services |
| P0403 | Communication Service | Telecommunication services |
| P0404 | Communication Service | Satellite services |
| 05 Construction Service | | |
| P0501 | Construction Service | Receipts for cost of construction of services projects in India |
| 06 Insurance Service | | |
| P0601 | Insurance Service | Receipts of life insurance premium |
| P0602 | Insurance Service | Receipts of freight insurance - relating to import & export of goods |
| P0603 | Insurance Service | Receipts on account of other general insurance premium |
| P0604 | Insurance Service | Receipts of Reinsurance premium |
| P0605 | Insurance Service | Receipts on account of Auxiliary services (commission on Insurance) |
| P0606 | Insurance Service | Receipts on account of settlement of claims |
| 07 Financial Service | | |
| P0701 | Financial Service | Financial intermediation except investment banking - Bank charges, collection charges, LC charges, |

| | | |
|--|--|--|
| | | cancellation of forward contracts, commission on financial leasing etc |
| P0702 | Financial Service | Investment banking - brokerage, underwriting commission etc |
| P0703 | Financial Service | Auxiliary services - charges on operation & regulatory fees, custodial services, depository services etc |
| 08 Computer & Information Services | | |
| P0801 | Computer & Information Services | Hardware consultancy |
| P0802 | Computer & Information Services | Software implementation/consultancy (other than those covered in SOFTEX form) |
| P0803 | Computer & Information Services | Data base, data processing charges |
| P0804 | Computer & Information Services | Repair and maintenance of computer and software |
| P0805 | Computer & Information Services | News agency services |
| P0806 | Computer & Information Services | Other information services Subscription to newspapers, periodicals, etc |
| 09 Royalties and License Fees | | |
| P0901 | Royalties and License Fees | Franchises services – patents, copy rights, trademarks, industrial processes, franchises etc |
| P0902 | Royalties and License Fees | Receipts for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films) |
| 10 Other Business Services | | |
| P1001 | Other Business Services | Merchanting Services – net receipts (from sale and purchase of goods without crossing the border) |
| P1002 | Other Business Services | Trade related services - Commission on exports/imports |
| P1003 | Other Business Services | Operational leasing services (other than financial leasing and without operating crew) including charter hire |
| P1004 | Other Business Services | Legal services |
| P1005 | Other Business Services | Accounting, auditing, bookkeeping and tax consulting services |
| P1006 | Other Business Services | Business and management consultancy and public relations services |
| P1007 | Other Business Services | Advertising, trade fair, market research and public opinion polling services |
| P1008 | Other Business Services | Research & Development services |
| P1009 | Other Business Services | Architectural, engineering and other technical services |
| P1010 | Other Business Services | Agricultural, mining and on -site processing services protection against insects & disease, increasing of harvest yields, forestry services, mining services like analysis of ores etc |
| P1011 | Other Business Services | Inward remittance for maintenance of offices in India |
| P1012 | Other Business Services | Distribution services |
| P1013 | Other Business Services | Environmental services |
| P1019 | Other Business Services | Other services not included elsewhere |
| 11 Personal, Cultural & Recreational services | | |
| P1101 | Personal, Cultural & Recreational services | Audio-visual and related services -services and associated fees related to production of motion pictures, |

| | | |
|---|--|--|
| | | rentals, fees received by actors, directors, producers and fees for distribution rights |
| P1102 | Personal, Cultural & Recreational services | Personal, cultural services such as those related to museums, libraries, archives and sporting activities and fees for correspondence courses of Indian Universities/ Institutes |
| 12 Government, not included elsewhere (G.n.i.e.) | | |
| P1201 | Transport Services | Maintenance of foreign embassies in India |
| P1203 | Transport Services | Maintenance of international institutions such as offices of IMF mission, World Bank, UNICEF etc. in India |
| 13 Transfers | | |
| P1301 | Transfers | Inward remittance from Indian non-residents towards family maintenance and savings |
| P1302 | Transfers | Personal gifts and donations |
| P1303 | Transfers | Donations to religious and charitable institutions in India |
| P1304 | Transfers | Grants and donations to governments and charitable institutions established by the governments |
| P1306 | Transfers | Receipts / Refund of taxes |
| 14 Income | | |
| P1401 | Income | Compensation of employees |
| P1403 | Income | Inward remittance towards interest on loans extended to non-residents (ST/MT/LT loans) |
| P1404 | Income | Inward remittance of interest on debt securities - debentures / bonds /FRNsetc, |
| P1405 | Income | Inward remittance towards interest receipts of ADs on their own account (on investments.) |
| P1406 | Income | Repatriation of profits to India |
| P1401 | Income | Receipt of dividends by Indians |
| 15 Others | | |
| P1501 | Others | Refunds / rebates on account of imports |
| P1502 | Others | Reversal of wrong entries, refunds of amount remitted for non-imports |
| P1503 | Others | Remittances (receipts) by residents under international bidding process. |
| P1590 | Others | Receipts below \$10,000 (say Rs 5,00,000) |

Data accurate as of June 2025, taken from official India POP code list.
For more information visit the central bank website of India