ISO 20022 Community Readiness Deck

Swift

February 2025

Agenda

February 2025

A new language for payments	Go to section
CBPR+ migration scope and timeline	Go to section
Focus on payment instructions	Go to section
End of coexistence for payment instructions	Go to section
Getting at work	Go to section
Appendix: Capture rich and structured data	Go to section
Appendix: Prepare for non-instruction messages	Go to section

Swift

A new language for payments

February 2025

Swift

A global shift to ISO 20022

February 2025

Meeting the G20 targets

The G20 has outlined a number of goals to enhance the speed, cost, transparency, choice and access of cross-border payments by 2027.

Global adoption in domestic markets

ISO 20022 has been adopted by market infrastructures in 70+ countries replacing domestic or legacy formats.

Delivering next gen payments

ISO 20022 is the key standard in next gen payment schemes, including instant payments, move to 24x7, supporting open banking over APIs, and others.

Cross border payments on the move

March 2023 is the start of co-existence period started with ISO 20022 and MT as standard for cross-border payments and reporting, running until November 2025.

Domination in high value payments

By 2025, ISO 20022 will dominate high-value payments, supporting over 80% of transactions values worldwide.

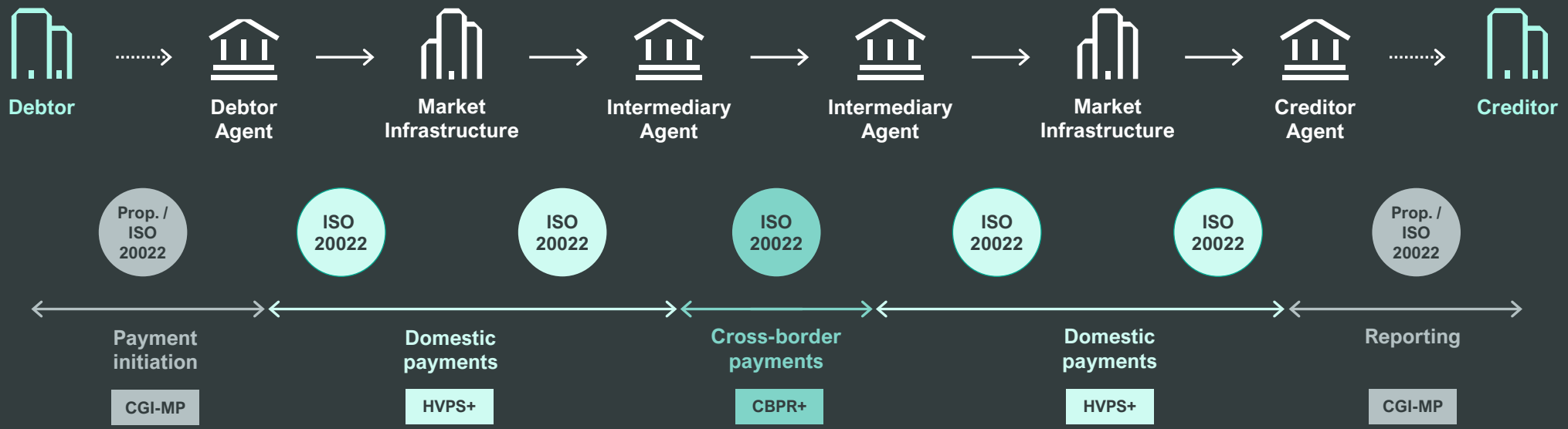
Innovation

ISO 20022 adoption will enable new payment models like CBDCs, allow interoperability of IPS schemes and support new payment instruments like Request to Pay.

Swift

ISO 20022 provides consistent, rich and structured data across the payments chain

February 2025



- 40% of cross-border transactions have at least one ISO 20022 domestic leg, typically at the beginning and/or at the end
- 10-50% of RTGS payments have at least one ISO 20022 cross-border leg
- By the end of the decade more than 80% of PMI's will adopt ISO 20022 domestically hence end-to-end STP remains highly dependent on PMI development maturity and local market practice
- Global Swift initiatives like gpi, ISO 20022 & PMI services are already reducing friction and increasing speed of transaction value chains

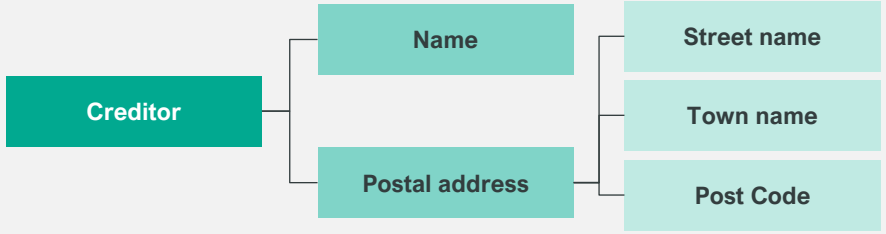
Swift

What improvements does ISO 20022 bring over MT?

February 2025

Element hierarchy

- Nested elements for logical grouping of data
- For example, Creditor comprises of:



Dedicated elements

MT103, Single Customer Credit Transfer
50K Ordering Customer

:50K:/122267890
BIODATA GMBH
HOCHSTRASSE, 27
8022-ZURICH
SWITZERLAND

pacs.008 v8, FI to FI Customer Credit Transfer

Debtor <Dbtr>

```
<Nm>BIODATA GMBH</Nm>
<PstlAdr>
  <StrtNm>HOCHSTRASSE</StrtNm>
  <BldgNb>27</BldgNb>
  <PstCd> 8022</PstCd>
  <TwnNm>ZURICH</TwnNm>
  <Ctry>CH</Ctry>
</PstlAdr>
</Dbtr>
```

Enhanced data model

- Extensible financial language that accommodates local practices and their variants
- For example:
  - Accounts identified by sub-elements such as **IBAN** or **Other**
  - Codes identified as **Proprietary** or as an ISO recognized **Code**, which may be defined externally to the message
  - Agents and party identification includes **LEI** and more granular **Postal Address**

New elements

- Enabling On Behalf Of (OBO) payments for example using **Initiating Party** field to capture details of party initiating credit transfer on behalf of Debtor
- Structured **Remittance Information** can include rich invoice information to support reconciliation for the Creditor
- Dedicated instruction elements allow instructions for specific parties, such as **Instruction for Creditor Agent** and **Instruction for Next Agent**

Supercharge your payments business with ISO 20022

Visit the mini-hub on swift.com

February 2025

Leading financial institutions share their insights on real-world benefits of ISO 20022's rich and structured data.

Run your business

Streamline financial crime compliance

Use the structured data in the ISO 20022 format, improve efficiency and free up operational teams to focus on real risks.

Improve exceptions and investigations

Increase operational efficiency, reduce costs and improve SLAs.

Simplify regulatory reporting

Improve customer experience, reduce operational and processing costs.

Grow your business

Enhance customer insights

Tailor products and services to specific customer groups.

Build vertical value propositions

Protect your existing business, gain access to new customer segments and revenue streams.

Strengthen corporate treasury activities

Reduce payments friction, streamline reconciliation, increase the accuracy of cash flow forecasting, and improve working capital.

Swift

Don't get left behind: **the time to act is now!**

The time to act is now

Visit the mini-hub on swift.com

February 2025

Standards coexistence is now a reality. But before the full benefits of ISO 20022 can be realised, financial institutions need to adopt it natively and at scale.

Major reserve currencies are already in the process of adopting ISO 20022, so it's essential that you are ready to receive, relay, acquire and initiate payments using the new standard.

There are many ways that you can use ISO 20022 to improve the efficiency of your operations, reduce costs, improve customer experience, create new value propositions, and gain market share.

Forward-thinking financial institutions are already taking advantage of these opportunities.

Whatever your business goals, start making ISO 20022 part of your strategy today to reap the rewards of rich and structured data and supercharge your business.

- Prioritise your business case based on the examples that can offer the greatest benefits for your organisation
- Consult with your internal colleagues to discuss the opportunities presented by ISO 20022
- Start working with your partners and corporate customers to plan their adoption journey

Swift

CBPR+ migration scope and timeline

February 2025

Swift

Overview of key ISO 20022 initiatives

February 2025

Focus on payment instructions — Nov 2025

- Customer Credit Transfers (CCT)
- Financial Institution Credit Transfers (FICT)

Capture rich & structured data — Nov 2026

- Hybrid postal address
- Other data elements
- End unstructured postal address

Exceptions & Investigations — Nov 2025 to receive; Nov 2026 to initiate/respond

- Driven by Case Management roll-out
- MTs expected to be withdrawn in November 2026

Corporate to Bank — No current end date

- No end of coexistence currently foreseen for SCORE flows. Corporate-to-bank (and vice versa) can continue on FIN and FileAct as today
- SCOREplus usage guidelines available now as single ISO 20022 format for payment initiation
- FINplus channel available now as ISO 20022 channel for payment initiation over Swift. Corporates can exchange with bank after bilateral agreements (RMA) with their servicing banks

Prepare for non-instruction messages — TBD

- Transaction & Account Reporting
- Direct Debits
- Cheques
- Charges
- Payment Initiation (Interbank pain)

Swift

Highlights on CBPR+

January 1st, 2025 – January 31st, 2025

Visit swift.com for the latest stats

February 2025

Average Daily ISO:

Daily Average of 1,490,000+ ISO 20022 *payment instructions* are sent and received on FINplus service globally

1,490,000+

Total Sender BIC8s:

1,770+ BIC8s sending domestic or international ISO 20022 messages on FINplus service globally

1,770+

Total Receiver BIC8s:

6,000+ BIC8s receiving domestic or international ISO 20022 messages on FINplus service globally

6,000+

Total Sending Countries:

155+ countries sending ISO 20022 messages on FINplus service

155+

Total Receiving Countries:

220+ countries receiving ISO 20022 messages on FINplus service

220+

Adoption Rate:

34.2% of payment *instructions* traffic has already shifted from FIN to ISO 20022 messages (pacs.002, pacs.004, pacs.008, pacs.009 & pacs.009Cov)

34.2%

Source - Swift Watch Analytics

Payment instructions must have migrated to ISO 20022 by November 2025

The whole community should reinforce their efforts to switch cross-border instructions (at a minimum) to ISO 20022 before November 2025

February 2025

What is happening?

As of November 2025, all payment instructions MUST be exchanged in ISO 20022

What does this mean?

Any MT payment instruction messages in the scope of CBPR+ may be NAK'ed

Why?

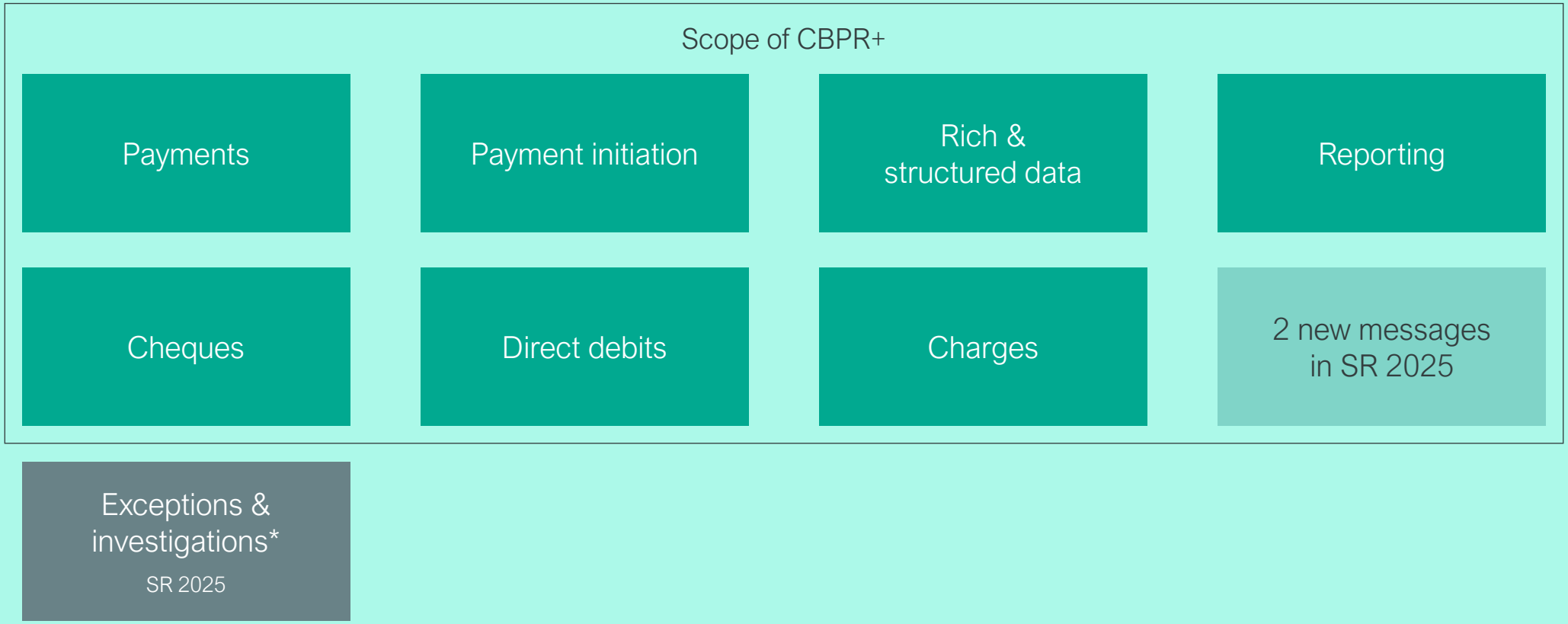
This ensures MT instruction messages are not carried on the network and receivers and intermediaries only receive ISO 20022 instructions.

Payment instructions convey a systemic importance to the end-to-end interoperability between Financial Institutions, and between Financial Institutions and Payment Market Infrastructures

Swift

What are the message categories in scope of CBPR+

February 2025



(*) Case Management aims to replace use of unstructured MT messages with a centralized service for managing exceptions and investigations that can be updated and accessed using structured ISO 20022 messages, an API, or a GUI

February 2025

Scope of messages migrating to ISO 2022

November 2025 deadline confirmed

Payment instructions

End of Life - NAK

MT102	Removed
MT102 STP	Removed
MT103 REMIT	Removed
MT201	Removed
MT203	Removed

MT-to-MX Conversion Service

MT103	pacs.008/004/002
MT103 STP	pacs.008
MT200	pacs.009
MT202	pacs.009/004/002
MT202 COV	pacs.009 COV/004/002
MT205	pacs.009/004/002
MT205 COV	pacs.009 COV/004/002

Note: MT103 and MT 202 REJT/RETN (pacs.002 and pacs.004 equivalent) are in scope of CBPR+ and must be replaced by Nov 25

Note: the pain.002 is a payment status report on a pain.001 message and has no MT equivalent

Deprecated but supported until November 2026

Exceptions & investigations

MT192 Removed	camt.055
	camt.056
MT195 Removed	camt.110
MT196 Removed	camt.029
	camt.111
MT199 Retired	camt.110
	camt.111
MT292 Removed	camt.056
	camt.058
MT295 Removed	camt.110
MT296 Removed	camt.029
	camt.111
MT299 Retired	camt.110
	camt.111
MT992 Removed	camt.056
	camt.058
MT995 Removed	camt.110
MT996 Removed	camt.111
SRP messages	
MT192 Removed	camt.056
MT199 Retired	camt.056
MT196 Removed	camt.029
MT199 Retired	camt.029

*Note: **Deprecated** = MT allowed on FIN but no longer maintained.*
***Removed** = end of Coexistence for the original MT.*
***Retired** = should no longer be used for that purpose i.e. MT199/299 should be retired from use as E&I messages.*

Deprecated but supported after November 2025

Reporting

MT210	camt.057
MT900	camt.054
MT910	camt.054
MT920	camt.060
MT935	camt.053
MT940	camt.053
MT941	camt.052
MT942	camt.052
MT950	camt.053

Other

Charges	
MT190	camt.105
MT191	camt.106
MT290	camt.105
MT291	camt.106
MT990	
MT991	
Cheques	
MT110	camt.107
MT111	camt.108
MT112	camt.109
Direct debit	
MT104	pain.008
	pacs.003
MT107	pacs.003
MT204	pacs.010
Payment initiation	
MT101 (single)	pain.001
MT101 (multiple)	

Deprecated but supported after November 2025

Common group messages

MT198
MT199
MT298
MT299
MT998
MT999

When not used for E&I

Tracker notifications

MT199	trck.001
	trck.002
MT299	trck.001
	trck.002
Tracker to user	trck.003/ trck.004
SRP fr tracker	trck.005

Deprecated support for MT199/299. New functionality available only on API/trck

Swift

Priority 1
Focus on payment instructions

February 2025

Swift

Payments message scope

February 2025

CBPR+ message	Eligible for in-flow translation?	Processed by Transaction Manager?	Set of equivalent MT messages
pacs.008 (incl. STP) FIToFICustomerCreditTransfer	Yes	Yes	MT 102 (incl. STP) MT 103 (incl. REMIT, STP, /RETN/) MT 200 MT 201 MT 202 (incl. COV, /RETN/) MT 203 MT 205 (incl. COV, /RETN/)
pacs.009 (incl. COV, ADV) FinancialInstitutionCreditTransfer	Yes	Yes	
pacs.002 FIToFIPaymentStatusReport	Yes	Roadmap currently under discussion	
pacs.004 PaymentReturn	Yes	Roadmap currently under discussion	

For the Usage Guidelines, please consult the CBPR+ group on MyStandards

For the specifications of the translation rules, please consult the Translation Portal on MyStandards

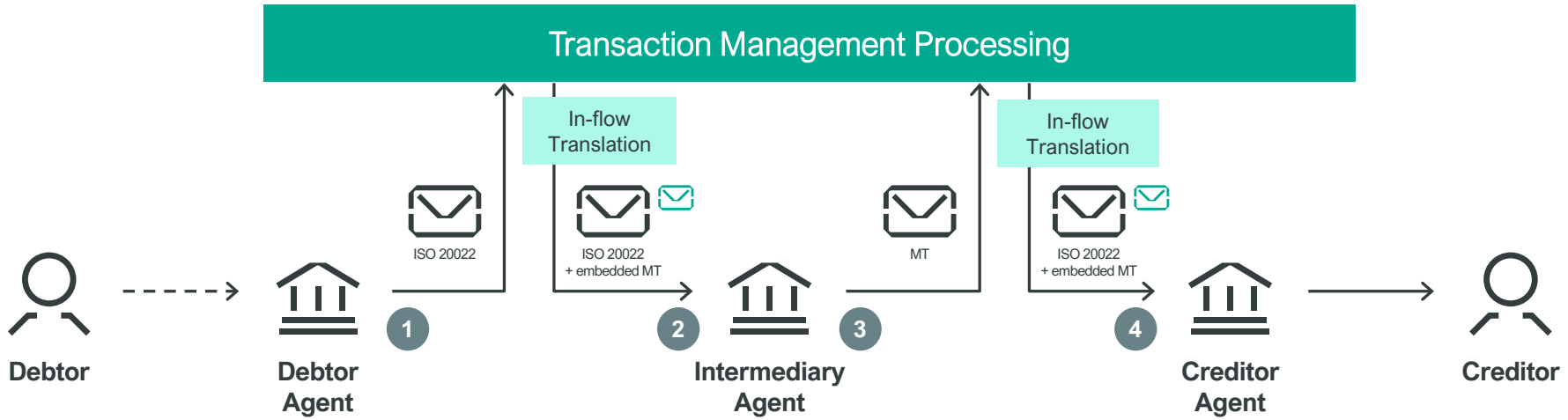
For more details, please consult the MX/MT Equivalence Tables on MyStandards

Swift

In-flow vs Transaction Manager

February 2025

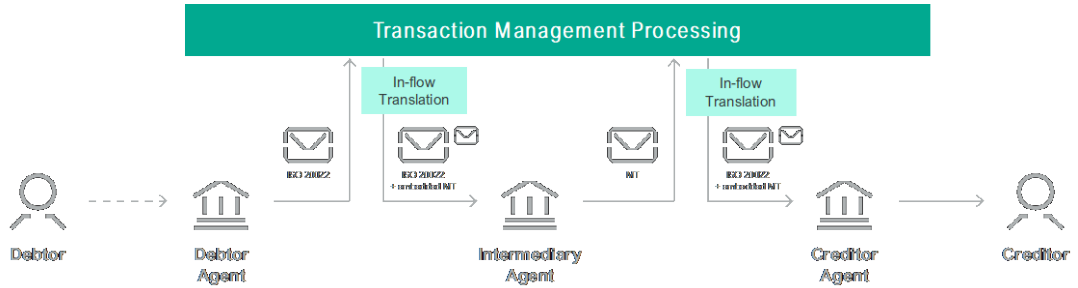
Transaction Manager and In-flow Translation are two independent services directly embedded into current messaging services.



1. Debtor Agent sends ISO 20022 to Intermediary. Message is internally routed to Transaction Manager, which creates transaction copy and delivers ISO 20022 to Intermediary
2. Intermediary receives ISO 20022 + embedded MT added by In-flow translation after TM processing
3. Intermediary sends MT (same UETR) internally routed to TM. TM converts to MX, applies data integrity rules, updates transaction copy and delivers ISO 20022 to receiver
4. Creditor Agent receives ISO 20022 + embedded MT added by In-flow translation after TM processing

Swift

In-flow vs Transaction Manager



February 2025

	In-flow Translation	Transaction Manager
What?	Translates ISO 20022 messages into a multi-format message in which a translated MT message format is embedded. The receiver can choose for the output message to be the untranslated ISO 20022 message or a multi-format message	Processes in scope messages, stores a centrally maintained transaction copy, holds all transaction information for all parties and ensures the transaction data is preserved across the entire lifecycle
How?	Follows mapping rules defined by the CBPR+ working group and is agnostic of the content	Uses process-based and data-based logic to look at data quality, applying business validation and data integrity rules to the transaction
Scope	All eligible in-scope messages will be processed by in-flow, **unless an institution decides to opt out**	All eligible in-scope messages will be processed by Transaction Manager, there is **no opportunity to opt out**
	As Transaction Manager output is an ISO 20022 message, all messages processed by it can be subject to In-flow Translation	

Swift

Impact of ISO 20022 on Financial Crime compliance operations

Consult the ISO 20022 screening guidelines document on swift.com

February 2025

Benefits of ISO 20022

- ISO 20022 creates opportunities to increase efficiency and effectiveness in your Financial Crime compliance processes
- ISO 20022 provides additional and more structured data elements to better identify names, addresses as well as different party fields involved in the transaction
- **To take full benefit of ISO 20022 you need to:**
  - Work with with your compliance department to check how additional data elements can improve your existing processes
  - Engage with your compliance vendor check how and when they will support ISO 20022

ISO 20022 support on Swift Products

1. Swift's screening and anomaly detection solution – **Transaction Screening** and **Payment Controls**, are fully ISO 20022 ready
2. During the CBPR+ migration, you must be ready to screen at least incoming ISO 20022 CBPR+ MX messages
3. Review your configuration to ensure that you have appropriate rules in place to screen ISO 20022 messages
4. Test the impact of ISO 20022 on your sanction's compliance processes with Swift Sanctions Testing

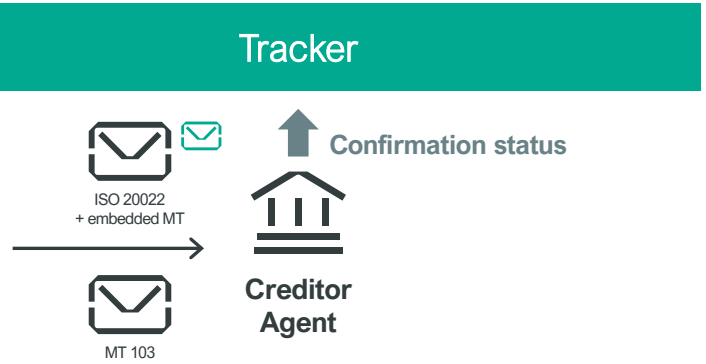
Consult the ISO 20022 screening guidelines document on swift.com
Use case 1 – Streamline financial crime compliance | Swift

For more information on how to set up ISO 20022 screening configuration, see the Transaction Screening Support Page and Payment Controls Support Page
More information on Sanctions Testing

Swift

Universal Confirmation and ISO 20022 Adoption

February 2025



For **every** Customer Credit Transfer received, **you must send** a confirmation status to the Tracker*

What?	How?
Customer Credit Transfer includes **MT 103**, **pacs.008** and **multi-format MX** messages received	You can use the channel and format of **your choice** to send a confirmation status

Observer will calculate your **compliance** based on your combined performance across **FIN and FINplus**

(*) Universal Confirmation Rulebook was introduced in 2020

Migration Checklist

- **Consult** the latest Universal Confirmation Rulebook available
- **Test** your confirmation capabilities within your own institution
- Reach out to **Swift Support** in case you have any questions to ensure your confirmation process is **ready** for receiving pacs.008 and multi-format MX messages
- Consider including the **migration** of your MTs 199 to trck.001.001.02 or API in your **migration plan**
- **Deprecated support for MT199/299**. New functionality available only on API or trck

Provider readiness

Is your payment application CBPR+ ready?

February 2025

Swift

Annual self-attestation is in place since going live with CBPR+ in 2023, for all providers offering payment applications.

The renewal of CBPR+ self-attestation ~~did~~ ensures the provider solutions are compliant with the most up to date CBPR+ usage guidelines.

For the 2024 self-attestation renewal a mandatory criteria is defined to further enhance CBPR+ ready listing.

Find further details of CBPR+ self-attestation - CBPR+ self-attestation

What you can do

Engage with your vendors as soon as possible

Check that your vendor solution is compliant with the most up to date **CBPR+ usage guidelines** – check the self-attestation date on the CBPR+ ready listing.

Ensure your CBPR+ ISO 20022 **implementation roadmap** is line with your **vendor's roadmap** for being CBPR+ ready.

Let us know if your **vendor's timelines** for CBPR+ implementation **are stopping you from your own ISO 20022 adoption**.

Swift

End of coexistence for payment instructions

February 2025

Swift

February 2025

What will happen in November 2025 ?

As of November 2025, all payment instructions to be exchanged in ISO 20022
A temporary last-resort contingency plan is being readied

Swift Contingency Capability

NEW

For low volumes of MT sent *

Conversion Service

for senders of MT instructions

MT → ISO 20022 conversion where possible

Messages in scope

MT103	pacs.008/004/002
MT103 STP	pacs.008
MT200	pacs.009
MT202	pacs.009/004/002
MT202 COV	pacs.009 COV/004/002
MT205	pacs.009/004/002
MT205 COV	pacs.009 COV/004/002

**Small volume of MT instructions sent only*

Users will face operational, business and transparency impact

Charges will apply for the messages in scope from Jan 2026

EXISTING

In-flow Translation

(optional)

for ISO 20022 Receivers

ISO 20022 → multiformat message (ISO 20022 with embedded MT)

Messages in scope

pacs.008	MT103
pacs.008 STP	MT103
pacs.004	MTs 103/202/205/RETN/
pacs.002 negative	MTs 199/299/REJT/
pacs.009	MT202
pacs.009 ADV	MT202 (with fields 53 and/or 54)
pacs.009 COV	MT202 COV

End of Life

NAK the message to sender only for FI-to-FI legs

Sender must repair and resend

Messages in scope

MT102	REMOVED
MT102 STP	REMOVED
MT103 REMIT	REMOVED
MT201	REMOVED
MT203	REMOVED

Swift will NOT have access to details of the instruction to troubleshoot why the message was unable to be translated.

Charges will apply for messages that are NAKed, as per existing terms & conditions

Charges subject to rise

Swift

February 2025

What will happen in November 2025 ?

As of November 2025, all payment instructions to be exchanged in ISO 20022
In-flow translation capability remains available

EXISTING

In-flow Translation
for ISO 20022 Receivers

ISO 20022 → multiformat message (ISO 20022 with embedded MT)

Messages in scope

pacs.008	MT103
pacs.008 STP	MT103
pacs.004	MTs 103/202/205/RETN/
pacs.002 negative	MTs 199/299/REJT/
pacs.009	MT202
pacs.009 ADV	MT202 (with fields 53 and/or 54)
pacs.009 COV	MT202 COV

How to opt out from In-flow?

In-flow translation is currently used to help manage co-existence for back-office applications which are not ready to consume ISO 20022

Operational impact

- The risk of data truncation - data being lost in the translation process is mitigated for CBPR+ transaction as missing or truncated data is re-instated. This risk is not mitigated for Instructions relayed to a payment market infrastructure.

Business impact

- Translated messages may lose the rich and structured data and therefore negate the benefits of ISO 20022.
- Users relying on translation may have to develop workarounds to store and relay the information contained in payment instructions for financial crime compliance purposes.

Financial impact

- In-flow translation will be subject to pricing from January 2026.
- Customers are required to opt out of In-flow translation for all messages in scope otherwise they will continue to be subject to charges.

Chargeable contingency In-flow translation - Charges subject to rise

Swift

February 2025

What will happen in November 2025 ?

As of November 2025, all payment instructions to be exchanged in ISO 20022
A temporary last-resort contingency plan is being readied

NEW

For low-volumes of MT sent *

Conversion Service

for senders of MT instructions

MT → ISO 20022 conversion where possible

Messages in scope

MT103	pacs.008/004/002
MT103 STP	pacs.008
MT200	pacs.009
MT202	pacs.009/004/002
MT202 COV	pacs.009 COV/004/002
MT205	pacs.009/004/002
MT205 COV	pacs.009 COV/004/002

Users will face operational, business and transparency impact

**Small volume of MT instructions sent only*

Details will be shared early Q1 2025

Operational impact

- MT that can not be translated will be NAK'ed **
- MT sent to be converted will be subject to additional FIN network validation
- Even with FIN validation passed, messages could still be aborted if not translatable

Business impact

- Converted messages will not contain structured and rich data.
- Users relying on conversion may struggle to meet future regulatory or market requirements, particularly given the continuing evolution of the ISO 20022 standard, which will not be made backwards compatible with MT

Transparency impact

- Messages converted from MT to ISO 20022 will bear a flag allowing recipients to identify that received messages have been converted by Swift

Financial impact

- Anyone leveraging the contingency services will be automatically subscribed and subject to charges.

*** Messages end of life = NAK message to sender: FI-to-FI MT102, MT102 STP, MT103 REMIT, MT201, MT203*

Chargeable contingency last-resort conversion service - Charges subject to rise

Swift

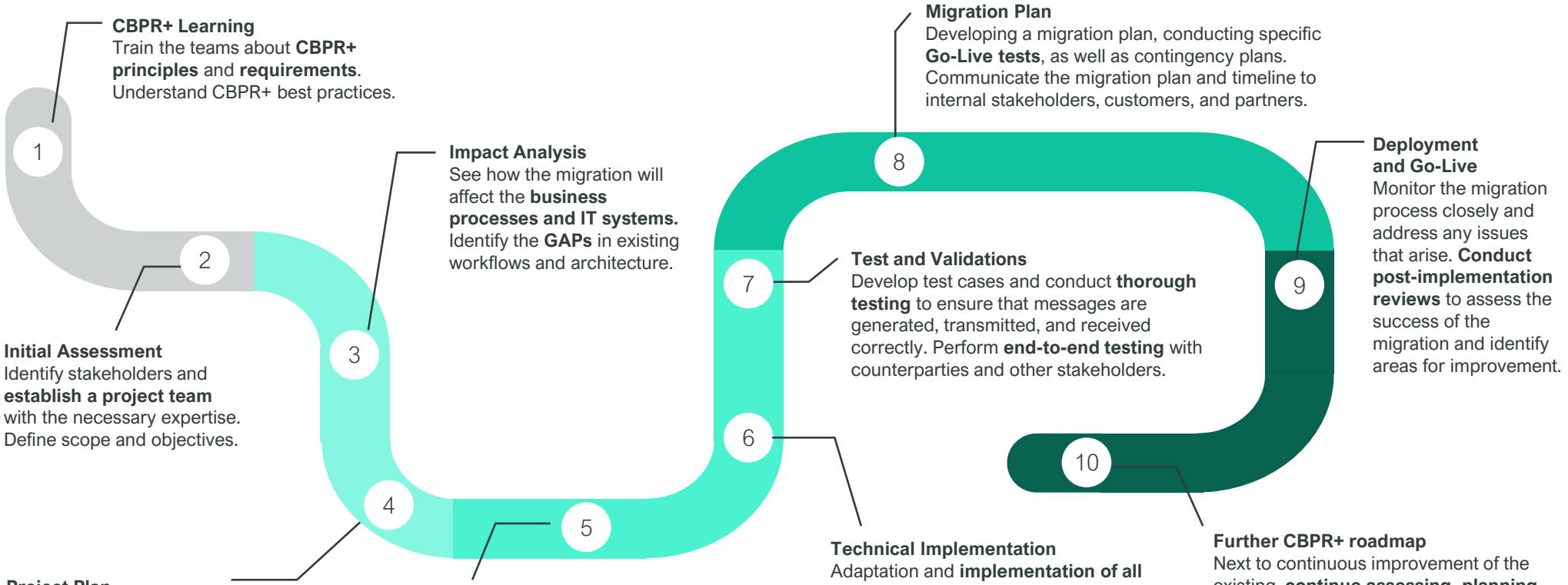
Getting to work

February 2025

Swift

Your Journey to ISO 20022

February 2025



CBPR+ Learning
Train the teams about **CBPR+ principles** and **requirements**. Understand CBPR+ best practices.

Initial Assessment
Identify stakeholders and **establish a project team** with the necessary expertise. Define scope and objectives.

Impact Analysis
See how the migration will affect the **business processes and IT systems.** Identify the **GAPs** in existing workflows and architecture.

Project Plan
Develop a project plan outlining all **identified areas and tasks** to be carried out in each of the initiatives impacted by the migration to CBPR+.

Functional Specifications
Create all functional documentation with **business requirements, including vendor specifications**, and validate that the requirements comply with the new ISO 20022 format.

Technical Implementation
Adaptation and **implementation of all processes and systems** to ensure the correct generation and processing of data and messages according to CBPR+ guidelines

Test and Validations
Develop test cases and conduct **thorough testing** to ensure that messages are generated, transmitted, and received correctly. Perform **end-to-end testing** with counterparties and other stakeholders.

Migration Plan
Developing a migration plan, conducting specific **Go-Live tests**, as well as contingency plans. Communicate the migration plan and timeline to internal stakeholders, customers, and partners.

Deployment and Go-Live
Monitor the migration process closely and address any issues that arise. **Conduct post-implementation reviews** to assess the success of the migration and identify areas for improvement.

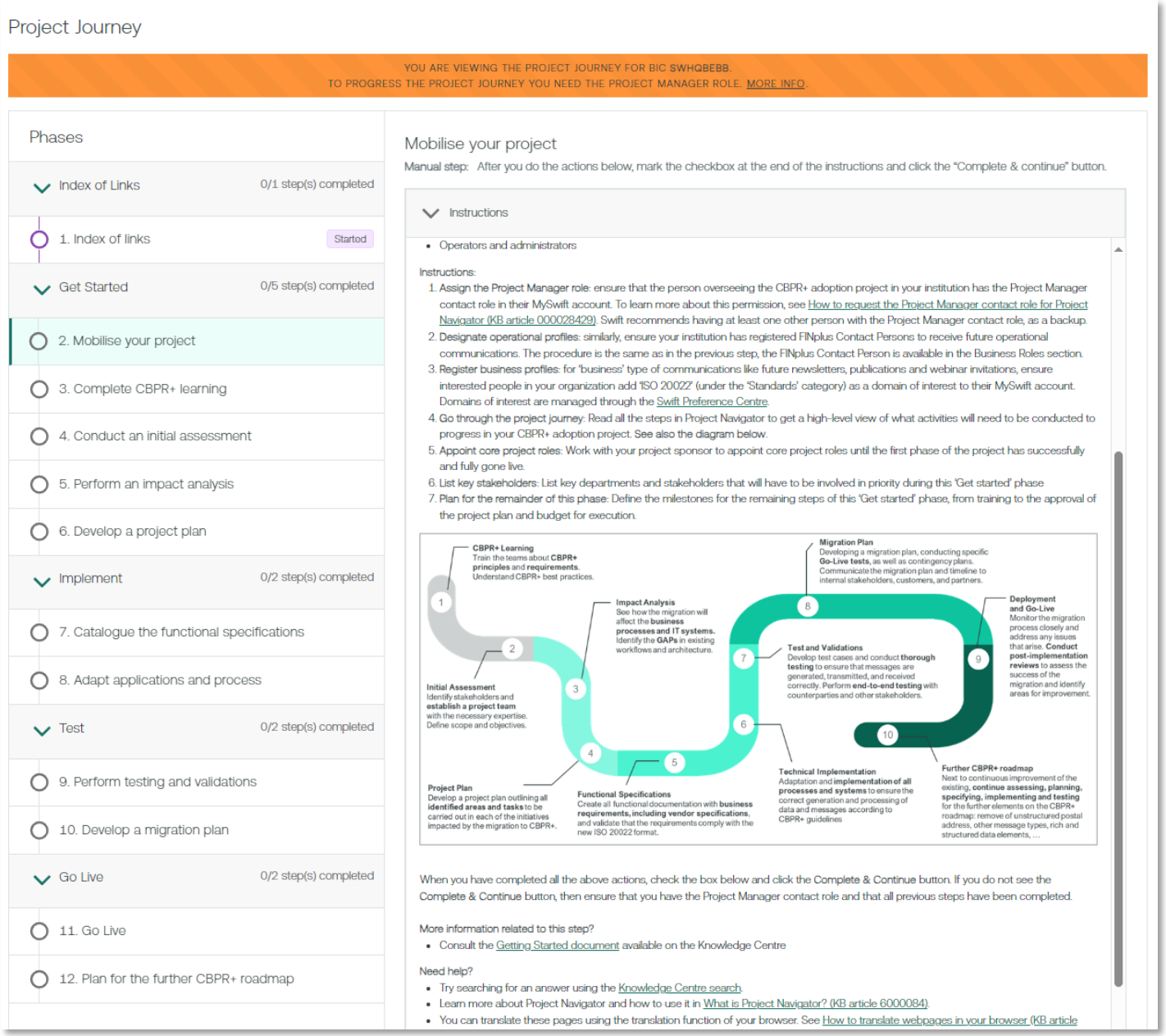
Further CBPR+ roadmap
Next to continuous improvement of the existing, **continue assessing, planning, specifying, implementing and testing** for the further elements on the CBPR+ roadmap: remove of unstructured postal address, other message types, rich and structured data elements, …

Swift

ISO 20022 Adoption | Project Navigator

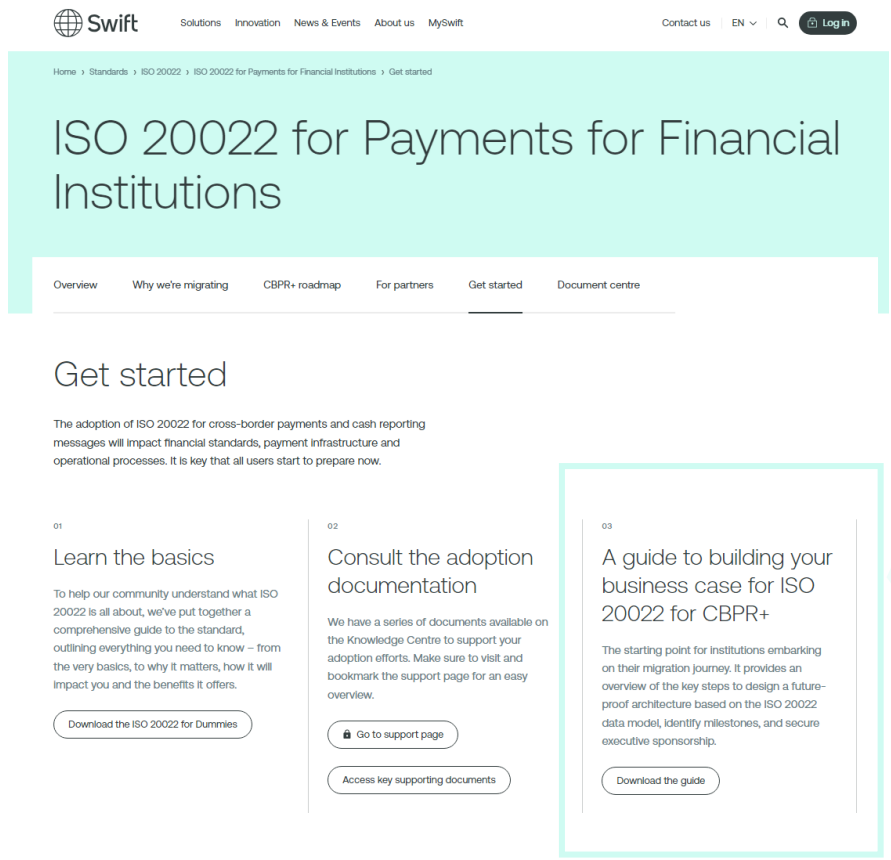
February 2025

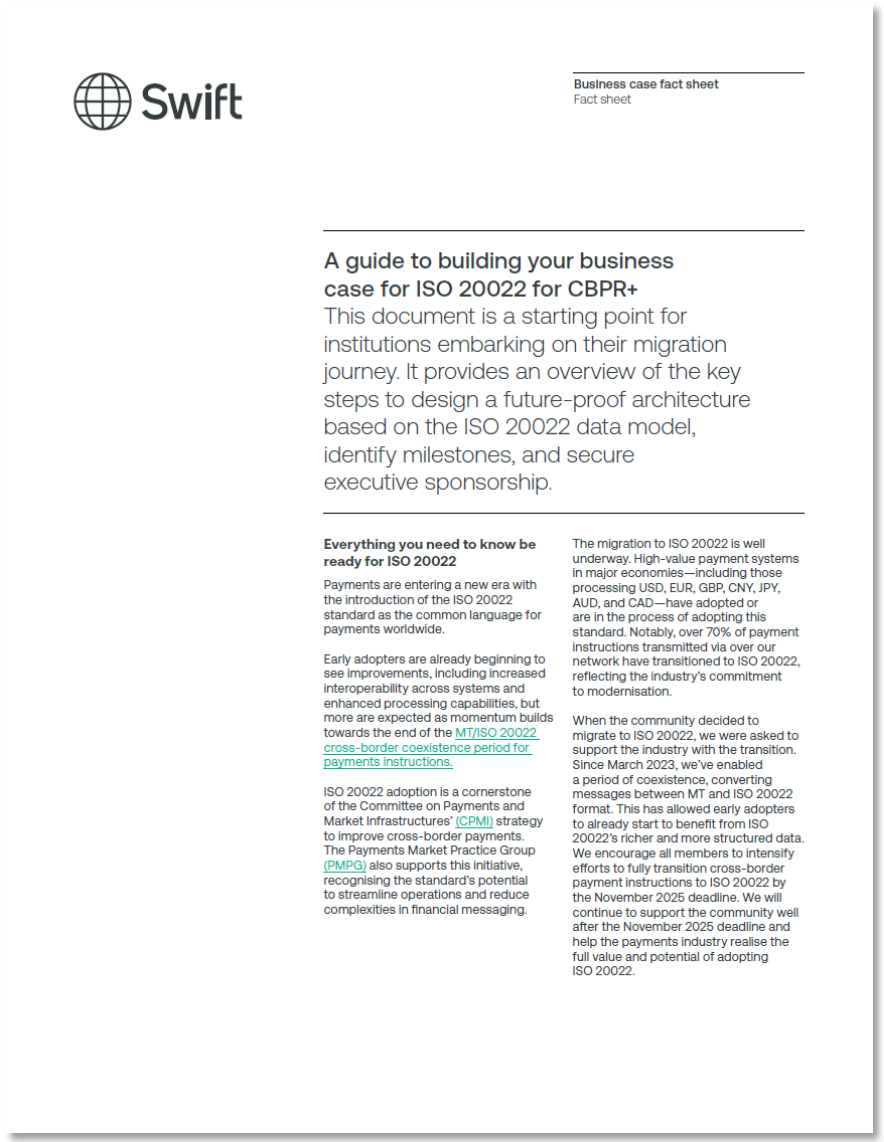
Visit Project Navigator today to get a step-by-step guide on your interbank payment instructions migration to ISO 20022



ISO 20022 Adoption | Business Case document

February 2025



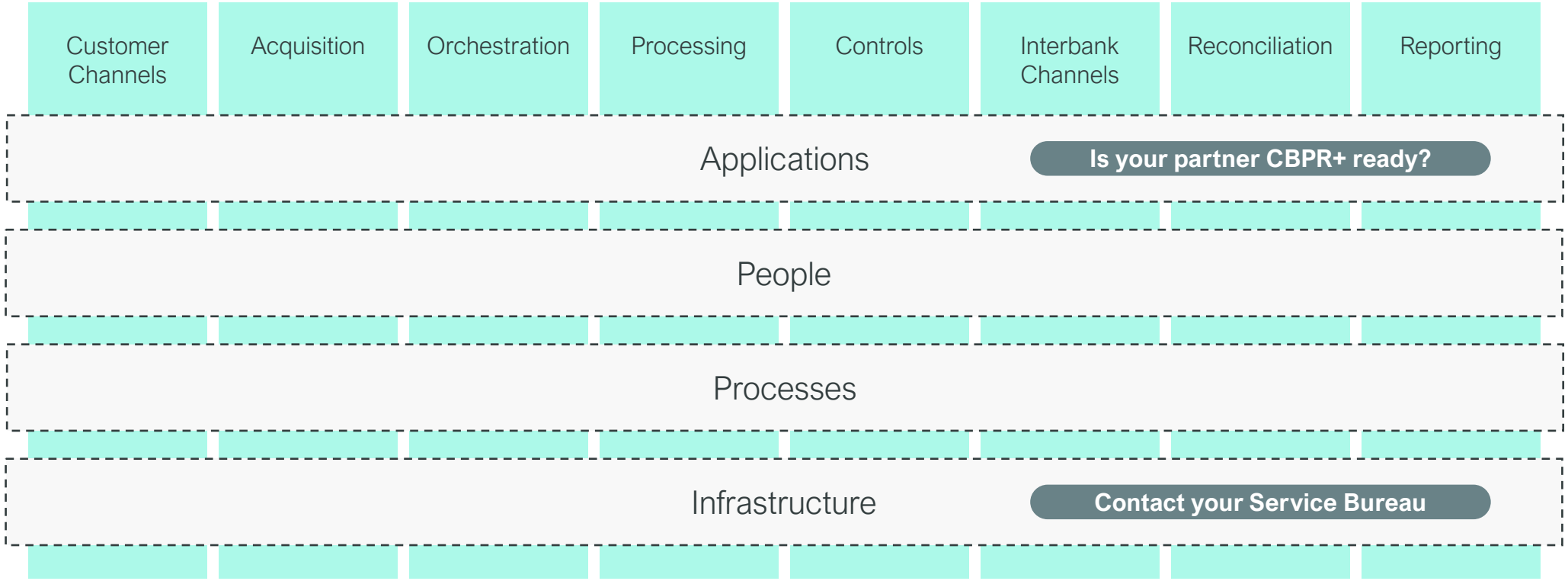


Swift

Native adoption of ISO 20022 has vast implications

Identify stakeholders and assemble a complete project team

February 2025



ISO 20022 and CBPR+ adoption have implications along the full payments value chain.

It is not only a technology or data project: it requires the involvement of business, operations and others.

Swift

How to dive further

ISO 20022 for Payments for Financial Institutions - Public website

February 2025

Lean the basics

Public, no swift.com login required

- Frequently Asked Questions
- 'Supercharge your payments business' e-book
- Future and past webinars
- Document centre with a.o. monthly traffic highlights, PMPG papers, Sibos recoringdgs

Additional collateral

Free access

- Benefits of ISO 20022
- PMPG Migration & interoperability considerations
- BAFT ISO 20022 Migration: Lessons Learned

How to dive further
ISO 20022 for Financial Institutions – Support Page

February 2025

One-stop shop for all business/technical specifications

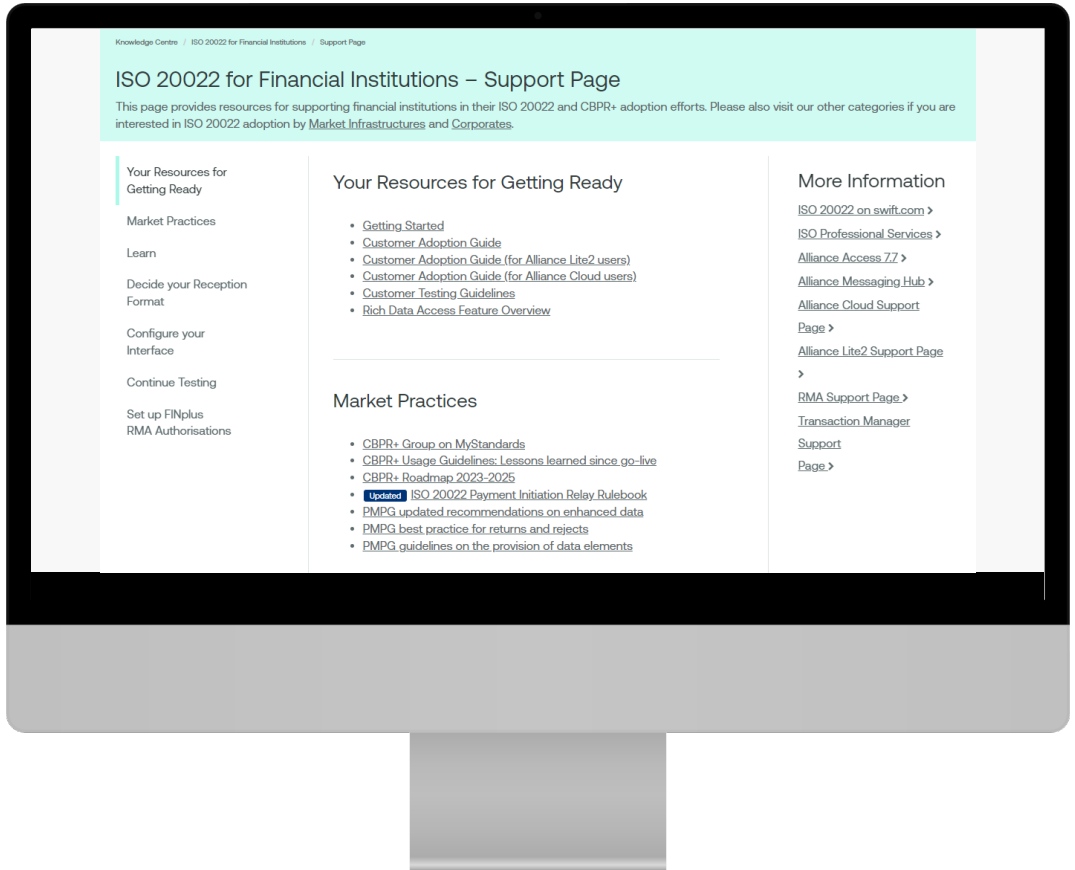
Protected, requires swift.com login

- Getting Started Documentation
- Customer Adoption Guide Documentation
- CBPR+ playlist on SwiftSmart
- CBPR+ MT/MX equivalence tables

Additional collateral

Free access

- Benefits of ISO 20022
- ISO 20022 FAQs
- PMPG Migration & interoperability considerations
- BAFT ISO 20022 Migration: Lessons Learned

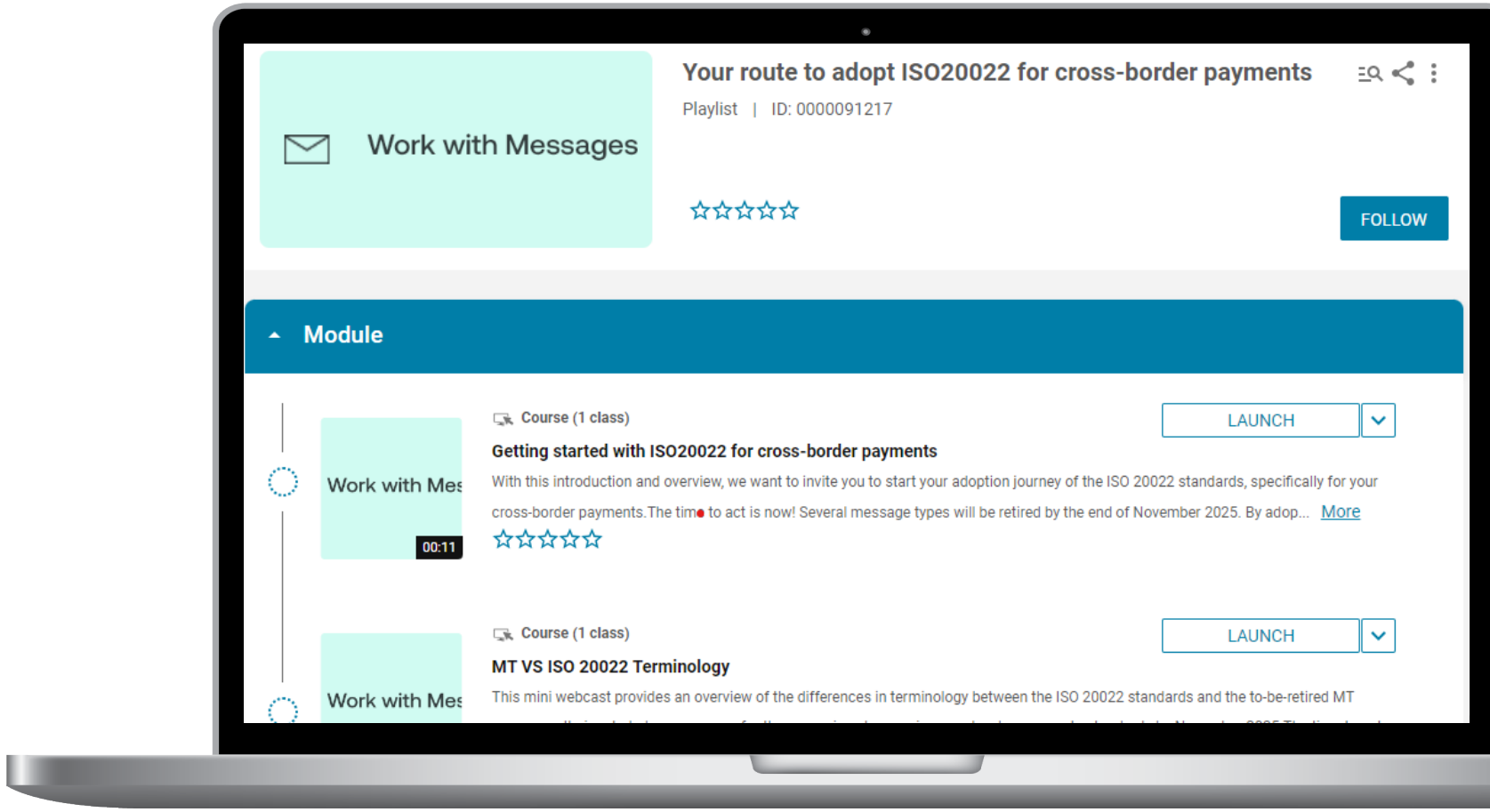


New playlist available on Swift Smart

Your route to adopt ISO20022 for cross-border payments

February 2025

A series of videos that highlight the key elements of ISO 20022 adoption, with a focus on CBPR+ payment instructions

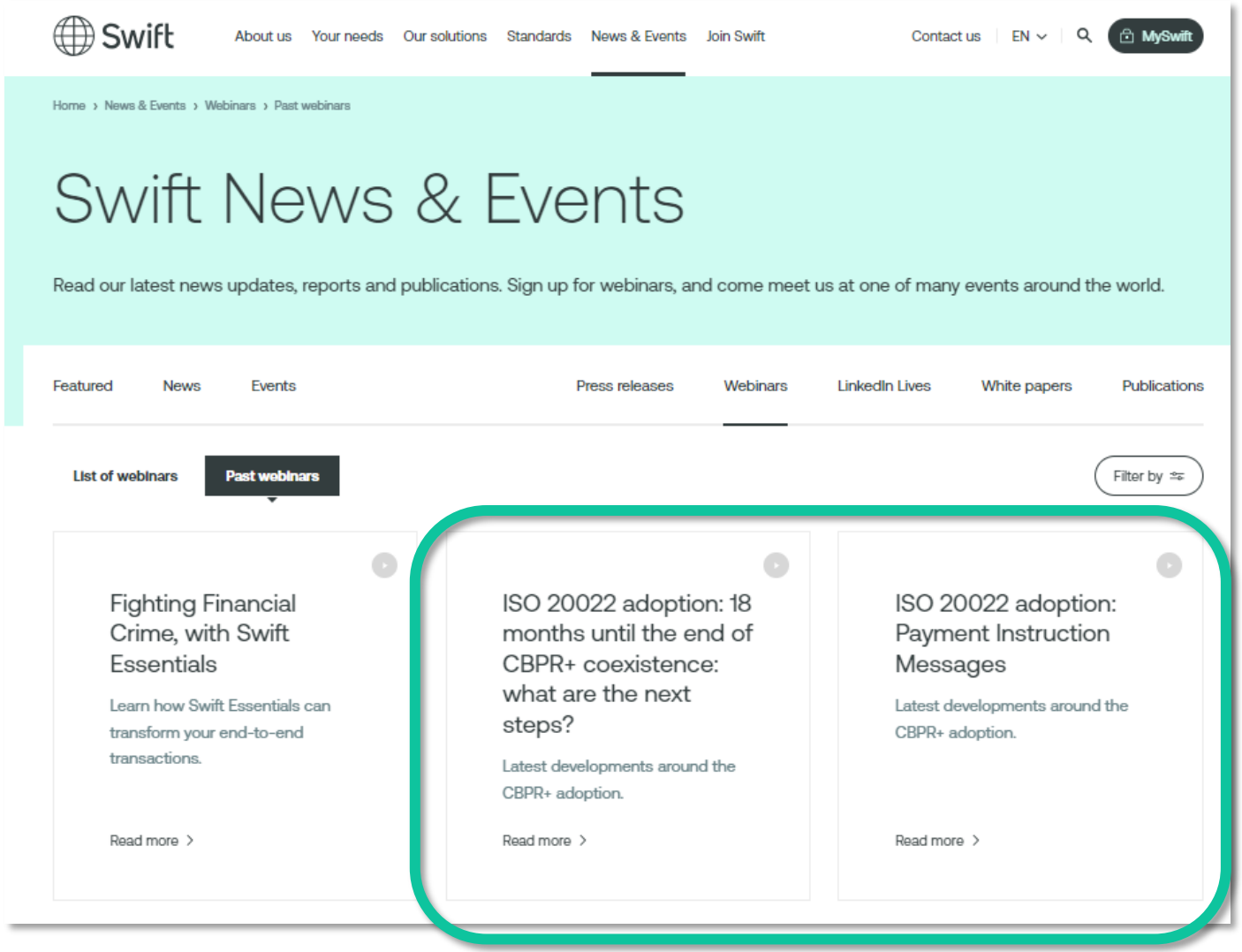


Community Webinars

February 2025

If you are ready to upgrade your infrastructure and make the leap to #ISO20022 by November 2025, there are a number of resources you can use to support you on your journey to ISO 20022 adoption.

New waves of webinars are available to share the latest developments around the **CBPR+ adoption, contingency measures** and support the community in their efforts.
Click here to register for the **forthcoming sessions** and here to access the **previous recordings**



Swift

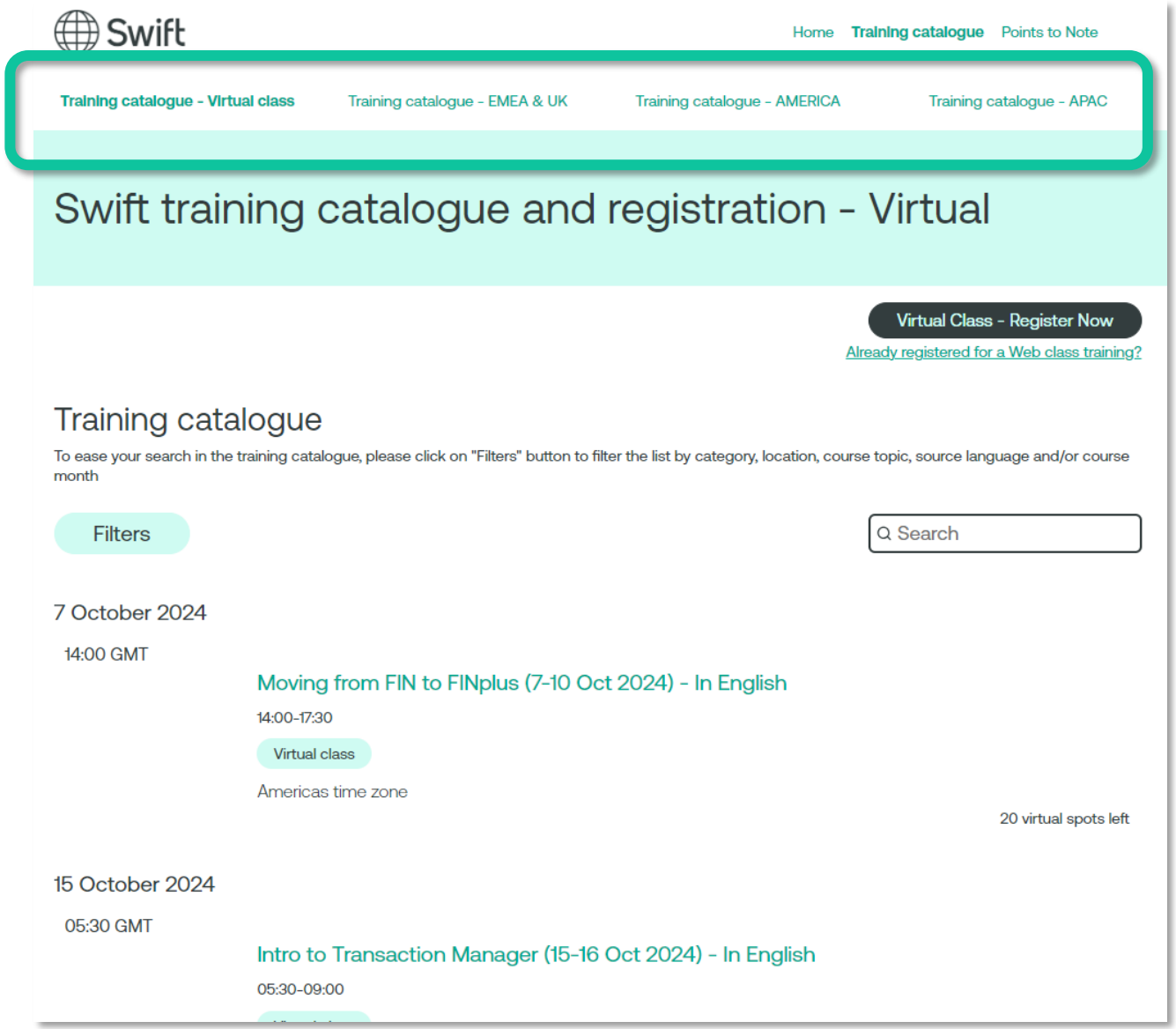
Community Training

February 2025

If you are ready to upgrade your infrastructure and make the leap to #ISO20022 by November 2025, there are a number of resources you can use to support you on your journey to ISO 20022 adoption.

Swift is here to help with a series of **ISO 20022 and CBPR+ trainings** across the globe! Click here to explore the full training catalogue and register for the session that best suit you. Register for in-person and virtual sessions in Americas, EMEA & UK and APAC

- Your route to ISO 20022 and the CBPR+ Guidelines
- Moving from FIN to FINplus
- Manage RMA with the Portal



Swift Smart Training

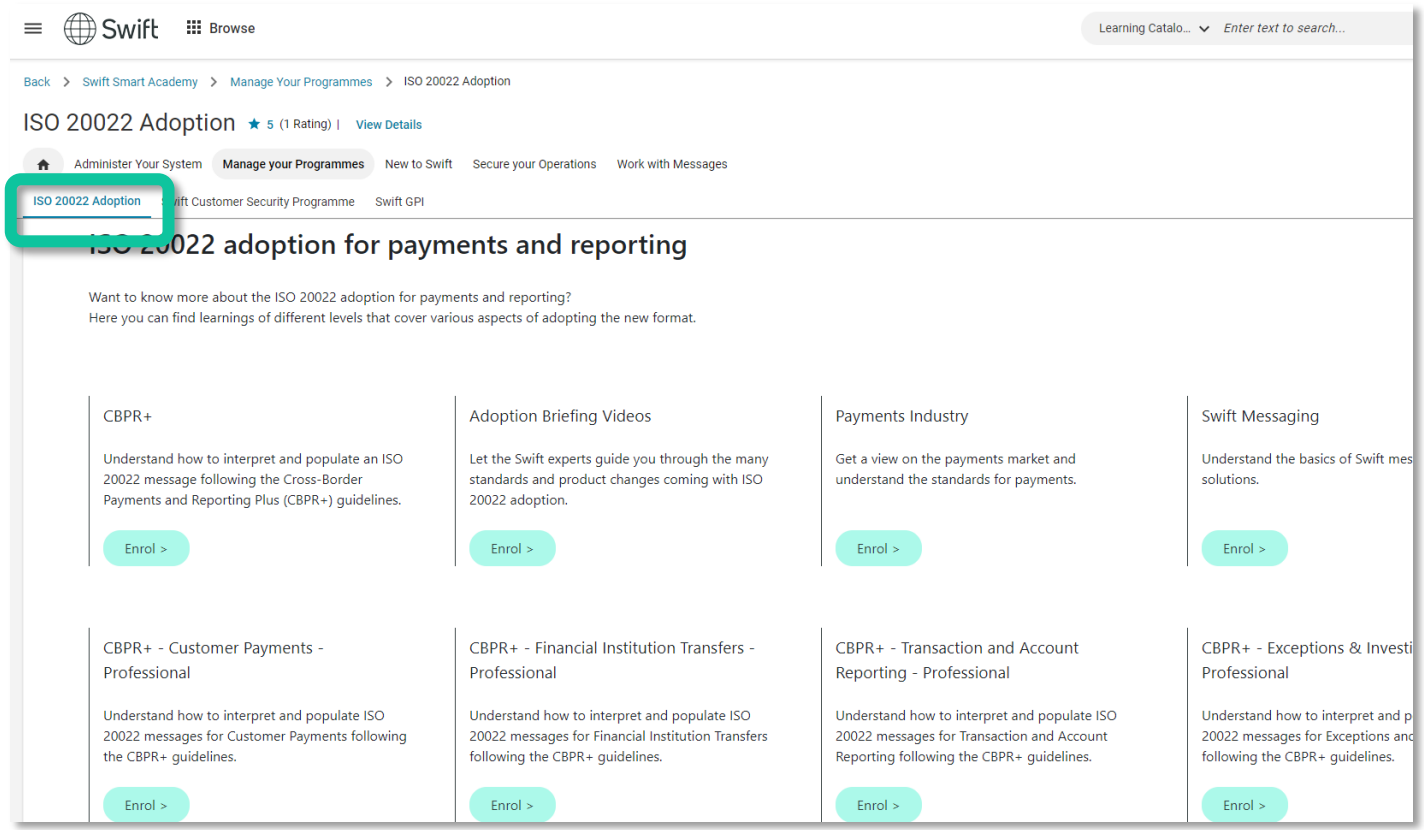
If you are ready to upgrade your infrastructure and make the leap to #ISO20022 by November 2025, there are a number of resources you can use to support you on your journey to ISO 20022 adoption.

February 2025

There are a suite of **learning resources** available on Swift Smart to support your CBPR+ migration

- CBPR+ - Associate curriculum
- CBPR+ - Customer Payments curriculum
- CBPR+ - Financial Institution Transfer curriculum
- CBPR+ - Transaction and Account Reporting curriculum
- CBPR+ - Exceptions & Investigations curriculum
- CBPR+ - Direct Debits curriculum
- CBPR+ - Cheques management
- Adoption Briefing Videos

Click here to see more learning modules on Swift Smart.



Swift

February 2025

Towards native ISO 20022 compliance | Swift can support with Professional Services and solutions

Adoption Approach, Timeline & Project Management

Boost your ISO 20022 and CBPR+ Knowledge

Trainings for customers:

- Your route to ISO 20022 and the CBPR+ Guidelines
- ISO 20022 CBPR+ Advanced course
- CBPR+ Readiness Workshop

Solutions:

- MyStandards (Usage Guidelines)

Analysis & Design

Services:

- Impact Assessment incl. Implementation approach and design, message flow and gap analysis
- Usage Guidelines development
- Mapping Guidelines development
- SPOC or Expert service

Solutions:

- MyStandards (Usage Guidelines)

Implementation & Testing

Services:

- Customised translation solutions
- Development assistance when using Translator
- Testing support and readiness
- SPOC or Expert Service

Solutions:

- MyStandards (Usage Guidelines)
- Readiness Portal (Testing)
- Swift Translator (Translation)
- SwiftRef (Reference data)

Ongoing maintenance

Services:

- Upcoming Standards Release (SR) support
- Maintenance of customised translation libraries

Solutions:

- MyStandards
- SR impact analysis

Important note:

The above provides a view on readily available building blocks to help you during your ISO 20022 journey. Customized assistance can be evaluated and scoped when required

Swift

Don’t miss CBPR+-related communications!

February 2025

	Business communications	Operational communications
How to register?	**Update your swift.com domains of interest** Select ‘ISO 20022’ (under the ‘Standards’ category) in the Swift Preference Centre	**Register as a FINplus contact person** Select ‘FINplus Contact Person’ under the ‘Business roles’ category in the Contact Roles linked to your MySwift profile
For whom?	Anyone with Payments Product Management responsibilities and / or interest in why, when and how the payments industry is migrating to the ISO 20022 format	Anyone with Payments operational responsibilities and / or interest in the implementation of ISO 20022
Examples	• **ISO 20022 in bytes** newsletter • Publication of new ISO 20022 papers • Promotion of learning resources	Mailings on upcoming deployments, milestones, maintenance items

Ask team members in your organization to register to the upcoming webinars

Migrating to ISO 20022 is not a Standard Release change

Start your ISO 20022 migration project without delay as November 2025 is just around the corner.

Thank you for your attention!

February 2025

Swift

Appendix

Priority 2
Capture rich and structured data

February 2025

Swift

Market Practice Guidelines on the usage of rich and structured data elements for cross-border payments

Visit the PMPG pages on swift.com

February 2025

Updated October 2023, following start of coexistence and completion of Transaction Manager ramp-up

"With Transaction Manager safeguarding the end-to-end data integrity, customers can now leverage the full potential of ISO 20022 and start sending 'enhanced' data"

Link to full document

Set of papers published from November 2023 onwards

Guidelines on the provision of

- Ultimate Parties
- Regulatory Reporting
- Structured Remittance Information
- Hybrid Postal Address (unstructured Postal Address not allowed after November 2026, i.e. NAK on network)

Link to full document

Swift

February 2025

Introduction of hybrid (semi-structured) postal address option across CBPR+ messages for all parties and agents

Visit KB article 5026188 for more details

Fully structured

PREFERRED

- All available address data is mapped into one of the 14 ISO 20022 fields
- No co-mingling of data
- No combination with “AdrLine” allowed

```
<Cdtr>
    <Nm>JOHN SMITH</Nm>
    <PstlAdr>
        <StrtNm>HOOGSTRAAT</StrtNm>
        <BldgNb>6</BldgNb>
        <Flr>18</Flr>
        <PstlCd>1000</PstlCd>
        <TwnNm>BRUSSELS</TwnNm>
        <Ctry>BE</Ctry>
    </PstlAdr>
</Cdtr>
```

Unstructured

- No combination with structured ISO 20022 address elements allowed
- Difficulty to interpret data due to co-mingling of address elements
- MT unstructured (Debtor and Creditor):

```
:50F:/GB12CITI08330078493433
1/ERIC STOWERS
2/GRANGE ROAD,50
3/GB/LONDON,SNW28 1EU
```

```
:59F:/GB12MID40051587235467
1/DESK SUPPLIES PLC
2/MILL ROAD,48
3/GB/LONDON,SE 58 76E
```

```
<Cdtr>
  <Nm>JOHN SMITH</Nm>
  <PstlAdr>
    <AdrLine>HOOGSTRAAT 6, 18th floor</AdrLine>
    <AdrLine>1000 BRUSSELS</AdrLine>
    <AdrLine>BE</AdrLine>
  </PstlAdr>
</Cdtr>
```

Hybrid (semi-structured)

NEW

- Combination of structured ISO 20022 address elements and **up to 2 lines** of 70 characters of **unstructured “AdrLine”** allowed
- Elements available in structured format **must be mapped** into the respective structured element (minimum: TownName & Country)
- Structured elements **must not be repeated** in the AdrLine element(s)

Network validation rules

Textual rule

```
<Cdtr>
    <Nm>JOHN SMITH</Nm>
    <PstlAdr>
        <PstlCd>1000</PstlCd>
        <TwnNm>BRUSSELS</TwnNm>
        <Ctry>BE</Ctry>
        <AdrLine>HOOGSTRAAT 6, 18th floor</AdrLine>
    </PstlAdr>
</Cdtr>
```

Nov 2025 | **Nov 2026**

Fully structured and unstructured allowed → **All three options allowed (‘grace period’)** → **Unstructured not allowed anymore**

Swift

Appendix

Priority 3
Prepare for non-instruction messages

February 2025

Swift

Payments message scope

February 2025

CBPR+ message	Eligible for in-flow translation?	Processed by Transaction Manager?	Set of equivalent MT messages
camt.052 BankToCustomerAccountReport	Yes (Basic translation of key elements)	No	MT 210 MT 900 MT 910 MT 920 MT 935 MT 940 MT 941 MT 942 MT 950
camt.053 BankToCustomerStatement	Yes (Basic translation of key elements)	No	
camt.054 BankToCustomerDebitCreditNotification	Yes (Basic translation of key elements)	No	
camt.057 NotificationToReceive	Yes	No	
camt.060 AccountReportingRequest	No	No	

For the Usage Guidelines, please consult the CBPR+ group on MyStandards

For the specifications of the translation rules, please consult the Translation Portal on MyStandards

For more details, please consult the MX/MT Equivalence Tables on MyStandards

Swift

Cheques message scope

February 2025

CBPR+ message	Eligible for in-flow translation?	Processed by Transaction Manager?	Set of equivalent MT messages
camt.107 ChequePresentmentNotification	Yes	No	MT 110 MT 111 MT 112
camt.108 ChequeCancellationOrStopRequest	Yes	No	
camt.109 ChequeCancellationOrStopReport	Yes	No	

For the Usage Guidelines, please consult the CBPR+ group on MyStandards

For the specifications of the translation rules, please consult the Translation Portal on MyStandards

For more details, please consult the MX/MT Equivalence Tables on MyStandards

RMA authorizations were bootstrapped in September 2023

Check with your application provider(s) on their readiness

Learn more with the dedicated e-learning module on Swift Smart

Swift

Direct Debits message scope

February 2025

CBPR+ message	Eligible for in-flow translation?	Processed by Transaction Manager?	Set of equivalent MT messages
pain.008 CustomerDirectDebitInitiation	No	No	MT 104 MT 107 MT 204
pacs.003 FIToFICustomerDirectDebit	No	No	
pacs.010 (incl. margin collection) FinancialInstitutionDirectDebit	No	No	

For the Usage Guidelines, please consult the CBPR+ group on MyStandards

For the specifications of the translation rules, please consult the Translation Portal on MyStandards

For more details, please consult the MX/MT Equivalence Tables on MyStandards

No bootstrapping of RMA authorizations

Check with your application provider(s) on their readiness

Learn more with the dedicated e-learning curriculum on Swift Smart

Charges message scope

February 2025

CBPR+ message	Eligible for in-flow translation?	Processed by Transaction Manager?	Set of equivalent MT messages
camt.105 (Single Transaction) ChargesPaymentNotification	Yes	No	MT 190 MT 191 MT 290 MT 291
camt.105 (Multiple Transactions) ChargesPaymentNotification	No	No	
camt.106 (Single Transaction) ChargesPaymentRequest	Yes	No	
camt.109 (Multiple Transactions) ChargesPaymentRequest	No	No	

For the Usage Guidelines, please consult the CBPR+ group on MyStandards

For the specifications of the translation rules, please consult the Translation Portal on MyStandards

For more details, please consult the MX/MT Equivalence Tables on MyStandards

RMA authorizations were bootstrapped in October 2024

Check with your application provider(s) on their readiness

Dedicated e-learning material will soon be available on Swift Smart

Swift

SR 2025 message scope

February 2025

CBPR+ message	Eligible for in-flow translation?	Processed by Transaction Manager?	Set of equivalent MT messages
admi.024 (one-way correspondence) NotificationofCorrespondence	Yes	No	MT 199
camt.025 Receipt	No	No	-
Introduction of hybrid postal address	-	-	-

For the Usage Guidelines, please consult the CBPR+ group on MyStandards

For the specifications of the translation rules, please consult the Translation Portal on MyStandards

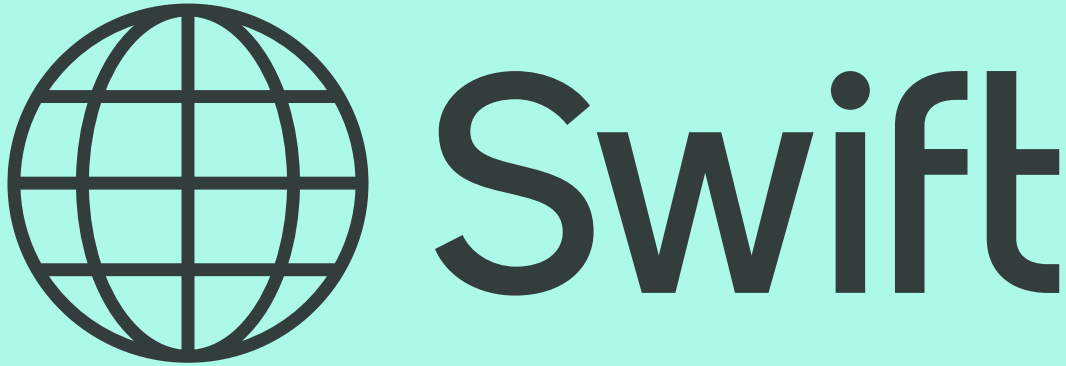
For more details, please consult the MX/MT Equivalence Tables on MyStandards

Plan for RMA bootstrap TBC

Check with your application provider(s) on their readiness

Dedicated e-learning material will be made available on Swift Smart in 2025

Swift


Swift