

Summary Box for Private Black Credit Card

Representative Example:

Representative 14.9% APR (variable) based on an assumed Credit Limit of £1,200. Standard interest rate for purchases: 14.94% p.a. (variable).

Please note: in the Representative Example above we have used an assumed Credit Limit of £1,200. The actual Credit Limit assigned to individual accounts will vary depending on our credit assessment of you.

SUMMARY BOX

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

APR	Representative 14.9% APR (variable)				
Interest Rates	Transaction Type	Introductory Annual Rate (simple)	Monthly Rate	Standard Annual Rate	
				Simple	Effective
	Purchases	0% for 6 months from account opening	1.167%	14.01%	14.94%
	Cash advances	n/a	1.873%	22.48%	24.90%
	Balance transfers	0% for 18 months from account opening on balance transfers made in the first 3 months	1.167%	14.01%	14.94%
	Money transfers	n/a	1.167%	14.01%	14.94%
Interest Free Period	<ul style="list-style-type: none"> Maximum 56 days for purchases if you pay your balance in full and on time, and have paid the previous month's balance in full and on time. No interest free period for cash advances or money transfers. Interest free period for balance transfers only applies to the introductory period. 				
Interest Charging Information	You will not pay interest on purchases if you pay your balance in full and on time, and have paid the previous month's balance in full and on time. Otherwise, the period over which interest is charged will be as follows:				
		From	Until		
	Purchases, cash advances, balance transfers and money transfers	Date debited to your account	Paid in full		
Allocation of Payments	<ul style="list-style-type: none"> If you do not pay off your balance in full, payments we receive will be allocated to pay the most expensive debt first. See General Condition 2(p) of your Credit Agreement for full details. 				
Minimum Repayment	<ul style="list-style-type: none"> Each month, the greater of: <ul style="list-style-type: none"> (i) interest, default charges, 1/12 of your annual fee (if any) and 1% of your remaining balance (excluding any remaining part of the annual fee); or (ii) the amount you owe over your credit limit less any overdue amounts from previous statements; or (iii) £5. Please note: we do not recommend that you only ever make the minimum payment. 				
Credit Limit	Minimum				£5,000
	Maximum				Subject to status
Fees	No annual fee.				
Charges	Cash advances (including gambling transactions)				3%, minimum £3
	Balance transfers				2.9% (min £5) during the first 3 months from account opening
	Transactions in foreign currencies (including purchase of foreign currency and travellers' cheques). (Card transactions in a foreign currency will be converted into sterling at the rate of exchange determined by RBS (either our own exchange rate or a rate provided by the card's scheme: Visa, MasterCard or any other card scheme) and which is prevailing at the date the amount is debited to the account)				2.75%
	Copies of statements				£3
	Returned payment				£10
Default Charges	If your payment is late				£12
	If you exceed your credit limit				£12