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Healthcare Team, Midlands & North Wales

The Royal Bank of Scotland provides financial support to Chacombe Park Limited



The healthcare team at The Royal Bank of Scotland (RBS) has provided support to Chacombe Park Limited a care village developer and operator, in the development of their care village at Chacombe, three miles north east of Banbury.

“The Bank has provided us with support throughout the development of the project. They were with us at the beginning and have always provided support and advice at the milestone moments of our expansion.”

Bob Lari
Managing Director
Chacombe Park Limited

Chacombe Park Limited which is run by Bob Lari, Mehra Meh and Michael Bone purchased the site of Chacombe House which was built in 1880, in 2000. The house, which is set in 15 acres, was first registered in 1985. The company gained planning permission in January 2001 for a new 45-bed purpose built residential and nursing home together with the conversion of the existing homes into luxury sheltered homes. This phase of the development was completed in October 2002 and officially opened by the Earl of Wessex.

In December 2004, planning permission was granted for the extension of the nursing home to develop another 32 additional beds within a three-storey addition and this was completed in January 2006 and provides the company with a total registration of 77 places.

Both of these developments have been funded by RBS, through Kenny Nelson, Senior Manager, Healthcare. The company has acquired two further sites for development, both of which have been funded by the Bank, which will be looking to provide development finance for both of these projects.

Kenny Nelson commented: “Chacombe Park is a model example of a well thought out and carefully planned care village. By working closely with the management team throughout the development of the project we have been able to structure accordingly the correct facilities at the right time to enable the business and development to grow.

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