

# Savings **Interest** Rates

Includes Information Sheets for:

Digital Regular Saver

Flexible Saver Account

Instant Access ISA

First Saver Account (Held in Trust)

Primary Savings Account

Savings Builder Account

Instant Access Savings Account (Offset)



Royal Bank  
of Scotland

TOMORROW BEGINS TODAY

# Contents

Our savings accounts are categorised as either a **Non-payment Account** or a **Payment Account** depending on the functionality offered on the account. The Information Sheet will say what type of account it is.

Digital Regular Saver	3
Flexible Saver Account	5
Instant Access ISA	7
First Saver Account (Held in Trust)	10
Primary Savings Account	12
<b>Accounts no longer available for sale</b>	
Savings Builder Account	15
Instant Access Savings Account (Offset)	18

---

For First Saver Account (Held by Child), Fixed Term Savings Account and Fixed Rate ISA Information Sheets please contact your local branch, visit [rbs.co.uk/savings](https://www.rbs.co.uk/savings) or call **03457 24 24 24** (Relay UK: **18001 03457 24 24 24**)

---

# Information Sheet

## Digital Regular Saver Account

### A savings account to help you start to save regularly

This Information Sheet sets out the key information you need to know about your account. It should be read together with the Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

This account is a **Non-payment Account**.

You can only pay up to £150 into the account each calendar month.

### Summary Box

Account name	Digital Regular Saver Account		
What is the interest rate?	<b>Balance</b>	<b>AER p.a. (variable)</b>	<b>Gross p.a. (variable)</b>
	£1 – £5,000	6.17%	6.00%
	Over £5,000	1.75%	1.74%
<p>Earn 6.17% AER/6.00% Gross p.a. (variable) interest on your first £5,000 and 1.75% AER/1.74% Gross p.a. (variable) on anything over £5,000.</p> <p>Interest is calculated on a daily basis and paid into your account on the first business day of the month. You'll be able to see and access the interest in your account on the following day.</p>			
Can RBS change the interest rate?	<p>Yes, we may change the rate up or down. There are a few reasons for this, such as a change in the Bank of England base rate. You can find a full list of reasons for an interest rate change in section 9.2 of the Savings Account Terms. We'll give you at least 14 days' notice if the rates are going down and your balance is £100 or more. Otherwise we'll tell you before or shortly after the change. You can find more details about how we'd tell you about a change in section 9.2 of the Savings Account Terms.</p>		
What would the estimated balance be after 12 months based on a range of deposits?	The following example shows you how much you may be able to save over 12 months:		
		<b>Balance after 12 months (including £120 deposited over the 12 months)</b>	<b>Interest earned</b>
	<b>£10 paid in each month</b>	£123.99	£3.99
		<b>Balance after 12 months (including £600 deposited over the 12 months)</b>	<b>Interest earned</b>
<b>£50 paid in each month</b>	£619.94	£19.94	
	<b>Balance after 12 months (including £1,800 deposited over the 12 months)</b>	<b>Interest earned</b>	
<b>£150 paid in each month</b>	£1,859.83	£59.83	

Continued on next page

---

This is only an illustration of what you could save and assumes that no further deposits or withdrawals are made, that there aren't any changes to interest rates or tiers, and any interest earned stays in the account.

---

**How do I open and manage my account?**

- You can open a Digital Regular Saver if you're:
    - a UK resident;
    - aged 16 years or over; and
    - a Royal Bank of Scotland current account holder.
  - Your account can be opened online or through our mobile app.
  - You can manage your account on our mobile app, online, in branch or by telephone.
  - You are able to use Round Ups with Digital Regular Saver.
  - You can only pay up to £150 into the account each month. This includes your standing order and any extra money you put in. Round Ups won't count towards your monthly £150 limit. Any amount over this limit may be automatically moved to your current account. If you repeatedly try to pay more than £150 each month into the account, you will be given 60 days' notice to close the account.
  - There's no minimum deposit to open the account, however you'll need to set up a standing order from your Royal Bank of Scotland current account of between £1 and £150 each calendar month into the account. If you wish to put extra money into the account, the combination of this and your standing order cannot exceed the £150 per calendar month limit. There is no maximum balance limit, however, the highest interest rate will only apply to balances up to and including £5,000.
  - Extra money can be paid in (online, by telephone or on the mobile app) from a current or savings account in your name held with us or held with another bank as long as it doesn't exceed the £150 monthly limit.
  - You can only have one Digital Regular Saver and it needs to be in your name. Joint accounts aren't allowed.
  - If you close your account, you will not earn interest for the month of closure.
- 

**Can I withdraw money?**

Yes, you can withdraw your money at any time. Simply move the amount you want to your current account held with us using your Online banking, mobile app, in branch or by telephone.

Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking. We may also limit the amount of cash you can withdraw or deposit. Information on the current daily limits is available on our website or by contacting Telephone Banking.

If you close or switch your current account with us in future, you will only be able to withdraw money from your account in branch.

---

**Additional information**

**Definitions**

**Annual Equivalent Rate (AER)**

Stands for the Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.

**Gross Rate**

The interest rate you are paid without the deduction of UK income tax.

**p.a.**

Per annum (per year).

---

# Information Sheet

## Flexible Saver Account

A flexible savings account that pays a higher rate as your balance grows

This Information Sheet sets out the key information you need to know about your account. It should be read together with the Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

This account is a **Non-payment Account**.

### Summary Box

Account name	Flexible Saver Account		
What is the interest rate?	<b>Balance</b>	<b>AER p.a. (variable)</b>	<b>Gross p.a. (variable)</b>
	£1 – £24,999	1.75%	1.74%
	£25,000 – £99,999	2.25%	2.23%
	£100,000 – £249,999	2.70%	2.67%
	£250,000+	3.30%	3.25%
Interest is paid on a tiered basis which means you'll earn one rate on your entire account balance. If, for example, you hold £150,000 in your account, your interest rate will be 2.70% AER/2.67% Gross p.a. (variable) on your entire account balance. Interest is calculated daily and paid on the first business day of the month and at account closure. You'll be able to see and access the interest in your account on the following day.			
Can RBS change the interest rate?	<p>Yes, we may change the rate up or down. There are a few reasons for this, such as a change in the Bank of England base rate. You can find a full list of reasons for an interest rate change in section 9.2 of the Savings Account Terms.</p> <p>We'll give you at least 14 days' notice if the rates are going down and your balance is £100 or more. Otherwise we'll tell you before or shortly after the change.</p> <p>You can find more details about how we'd tell you about a change in section 9.2 of the Savings Account Terms.</p>		
What would the estimated balance be after 12 months based on a range of deposits?	<b>Initial deposit at account opening</b>	<b>Balance after 12 months</b>	<b>Interest earned</b>
	£1,000	£1,017.54	£17.54
	£50,000	£51,126.47	£1,126.47
	£150,000	£154,054.37	£4,054.37

Continued on next page

---

**How do I open and manage my account?**

- You must be a UK resident aged 16 years or over and already have a current account with us, or apply for a current account with us at the same time.
- We will also need your email address and mobile number to open your account.
- You can open and manage your account on our mobile app, online, in branch or by telephone.
- To open in branch you must bring your own digital device such as a mobile or tablet and our staff can assist you opening the account yourself.
- You can pay money in by transfer from a current account or savings account in your name held with us or held with another bank (Online, by telephone or on the mobile app).
- No minimum deposit is required to open the account; no minimum deposit needs to be made on a regular basis; and there is no maximum balance limit.
- You can use Round Ups with Flexible Saver.

---

**Can I withdraw money?**

Yes, you can withdraw your money at anytime. Simply move the amount you want to your current account held with us using your Online banking, mobile app, in branch or by telephone.

Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking. We may also limit the amount of cash you can withdraw or deposit. Information on the current daily limits is available on our website or by contacting Telephone Banking. If you close or switch your current account with us in future, you will only be able to withdraw money from your account in branch.

---

**Additional information****Definitions****Annual Equivalent Rate (AER)**

Stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.

**Gross Rate**

The interest rate you are paid without the deduction of UK income tax.

**p.a.**

Per annum (per year).

# Information Sheet

## Instant Access ISA

### Savings with tax-free interest

This Information Sheet sets out the key information you need to know about your account. It should be read together with the Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

This account is a **Non-payment Account**.

### Summary Box

Account name	Instant Access ISA		
What is the interest rate?	<b>Balance</b>	<b>AER p.a. (variable)</b>	<b>Tax-free p.a. (variable)</b>
	£1 – £24,999	1.75%	1.75%
	£25,000+	3.20%	3.20%
	Interest is paid on a tiered basis which means you'll earn one rate on your entire account balance.		
	Interest is calculated daily and paid into your account annually on the first business day in April and at account closure. You'll be able to see and access the interest in your account on the following day.		
Can the Royal Bank of Scotland change the interest rate?	Yes, we may change the rate up or down. There are a few reasons for this, such as a change in the Bank of England base rate. You can find a full list of reasons for an interest rate change in section 9.2 of the Savings Account Terms.		
	We'll give you at least 14 days' notice if the rate are going down and your balance is £100 or more. Otherwise we'll tell you before or shortly after the change. You can find more details about how we'd tell you about a change in section 9.2 of the Savings Account Terms.		
What would the estimated balance be after 12 months based on a range of deposits?	<b>Initial deposit at account opening</b>	<b>Balance after 12 months</b>	<b>Interest earned</b>
	£1,000	£1,017.50	£17.50
	£25,000	£25,800.00	£800.00
	These are only examples and do not take into account your individual circumstances. They assume that no further deposits or withdrawals are made; there is no change to interest rates and tiers; and any interest earned stays on the account.		
How do I open and manage my account?	<b>Eligibility</b>	To open an Instant Access ISA you must be aged 18 years or over and resident in the UK for tax purposes.	
	You must:	• not have subscribed to another cash ISA with us or have subscribed more than the overall subscription limit in total to a cash ISA, a stocks and shares ISA, an innovative finance ISA and a lifetime ISA in the same tax year;	
		• hold the account solely in your name	

- 
- You must already have a current account with us, or apply for a current account with us at the same time.
  - We will need your email address, mobile number and national insurance number, if you qualify for one, to open your account.
  - To open in branch you must bring your own digital device such as a mobile or tablet and our staff can assist you opening the account yourself.
  - You can manage your account on our mobile app, online, in branch or by telephone.
  - You are unable to use Round Ups with Instant Access ISA.
- 

#### **Balance and ISA allowance**

There is no minimum deposit required to open the account; no minimum deposit needs to be made on a regular basis; and there is no maximum balance limit. However, there is a limit on the amount you can pay into your account each tax year (6 April to 5 April). This annual limit, also known as your “ISA allowance”, is set by the Government and may change from time to time. For the current tax year it is £20,000. If you pay in more than the limit any excess money will be returned to you. If you make a payment for a tax year into your Instant Access ISA, you can't make any payments for that tax year into any other cash ISA with us. If you make a payment to a second cash ISA with us in the same tax year, those funds will be returned to you and won't count towards the subscription limit for that year.

---

You can transfer all or part of any ISA held with another provider to us.

Find out more at [rbs.co.uk/isatransfer](https://www.rbs.co.uk/isatransfer).

You are unable to use Round Ups with Instant Access ISA.

---

#### **Can I withdraw money?**

Yes. No notice is required.

You can withdraw money:

- in branch
- by transfer to any other account based in the UK (online, by telephone or on the mobile app)

If you make a withdrawal, you will not be able to deposit more money into your account if it means you will exceed the annual limit.

You can transfer your ISA (or part of it) to another ISA manager.

Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking. We may also limit the amount of cash you can withdraw or deposit. Information on the current daily limits is available on our website or by contacting Telephone Banking.

---

#### **Additional information**

##### **Tax**

The interest payable is tax-free. The tax treatment may be subject to change in the future and depends on your individual circumstances.

##### **Definitions**

##### **Annual Equivalent Rate (AER)**

Stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.

##### **p.a.**

Per annum (per year)

##### **Tax-free**

Interest which is exempt from UK income tax.

---



## **Additional terms for your Instant Access ISA**

1. ISAs are only available to individuals aged 18 years or over who either:
  - are resident in the United Kingdom; or
  - have general earnings from overseas Crown employment which is subject to United Kingdom tax under Section 28 of the Income Tax (Earnings & Pensions) Act 2003, or are married to, or in a civil partnership with such a person.
2. If you no longer meet the qualification criteria set out in term 1 above, you will retain the benefits of your account up to the last business day you meet that criteria. Further deposits to your account can only be made if you satisfy the ISA qualification criteria again.
3. The cash held in your ISA must remain in your beneficial ownership. This means it must belong to you at all times. You must not use the money within your ISA as security for a loan or create any legal charge over it.
4. If you do not deposit into your ISA during the course of a tax year (other than the tax year of application) you will need to complete a reactivation form if you want to deposit in a later tax year. The tax year is the period from 6 April in a year to 5 April of the following year.
5. If you instruct us to transfer your ISA, or part of your ISA, to another ISA manager, we will do so within five business days of receipt of your transfer instruction from your new ISA Manager, or where you specify a date of transfer, within five business days of this date.
6. If you die, any interest earned on your account up to and after the date of your death will be exempt from tax until the earlier of one of the following dates:
  - Completion of the administration of the estate,
  - The day falling on the third anniversary of death, or
  - Closure of your account within the meaning of regulation 4B(3)(a) of the ISA Regulations (following full withdrawal of all money and no subsequent contributions received).
7. We will let you know if the account has, or will, become void because of any failure to meet the ISA Regulations that we are aware of.
8. We will satisfy ourselves that any person to whom we delegate any of our functions and responsibilities contained in this Information Sheet and the Savings Account Terms is competent to carry out those functions and responsibilities.

# Information Sheet

## First Saver Account (Held in Trust)

### Helping to get children into the savings habit

This Information Sheet sets out the key information you need to know about your account. It should be read together with the Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

This account is a **Payment Account**.

### Summary Box

Account name	First Saver Account (Held in Trust)		
What is the interest rate?	Balance	AER p.a. (variable)	Gross p.a. (variable)
	£1+	2.70%	2.67%
	Interest is calculated daily and paid quarterly on the first business day in January, April, July and October and at account closure. You'll be able to see and access the interest in your account on the following day.		
Can RBS change the interest rate?	Yes, we may change the rate up or down. There are a few reasons for this, such as a change in the Bank of England base rate. You'll find a full list of reasons for an interest rate change in section 9.2 of the Savings Account Terms.  We'll give you 60 days' notice if the rates are going down. If the rate is going up, we'll tell you before or shortly after the change. You can find more details about how we'd tell you about a change in section 9.2 of the Savings Account Terms.		
What would the estimated balance be after 12 months based on £1,000 deposit?	Initial deposit at account opening		
		Balance after 12 months	Interest earned
	£1,000	£1,026.97	£26.97
	This is only an example and does not take into account your individual circumstances. It assumes that no further deposits or withdrawals are made; there is no change to the interest rate; and any interest earned stays in the account.		
How do I open and manage my account?	<ul style="list-style-type: none"><li>• If you're aged 18 years or over and hold a Royal Bank of Scotland current account, you can open an account in trust for a child aged up to 16 years.</li><li>• You and the child must be resident in the UK to apply.</li><li>• We will also need your email address and mobile number to open your account.</li><li>• You can open and manage your account on our mobile app, online or by telephone.</li><li>• To open in branch you must bring your own digital device such as a mobile or tablet and our staff can assist you opening the account yourself.</li><li>• You can pay money in by transfer from a current account or savings account in your name held with us or held with another bank (online, by telephone or on the mobile app).</li><li>• Only you, the adult, can give us instructions on the account, not the child.</li><li>• No minimum deposit required to open the account; no minimum deposit needs to be made on a regular basis; and there is no maximum balance limit.</li><li>• You can use Round Ups with First Saver.</li></ul>		

Continued on next page

---

<b>Can I withdraw money?</b>	Yes. No notice is required. You can withdraw money in branch, or transfer to any other account based in the UK (online, by telephone or on the mobile app). Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking. We may also limit the amount of cash you can withdraw or deposit. Information on the current daily limits is available on our website or by contacting Telephone Banking.
------------------------------	---

---

<b>Additional information</b>	<b>Definitions</b> <b>Annual Equivalent Rate (AER)</b> Stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year. <b>Gross Rate</b> The interest rate you are paid without the deduction of UK income tax. <b>p.a.</b> Per annum (per year).
-------------------------------	---

### **Additional terms for your First Saver Account (Held in Trust)**

1. The account can be transferred into the child's name from the age of 7 at the request of the adult trustee. This will remove the adult's name from the account and only the child can then give instructions on the account.
2. If a trustee dies or lacks mental capacity, the operation of the account can either be:
  - transferred to a new trustee (aged 18 years or over); or
  - transferred into the child's name. The child must be aged 7 years or over, and an adult must consent to the transfer. The adult trustee's name will be removed from the account.
  - A copy of the Savings Account Terms and the Information Sheet will be provided to the new trustee or child.
3. If you are an adult trustee and your address is not in Scotland, you can open and hold an account in trust for a child up until they are 18 years old.
4. When the child is 16 years old (if your address is in Scotland), or 18 years old (if your address is elsewhere) the child is legally entitled to the money in the account. At that age, you should make your own arrangements to transfer the account into the child's name so they can access the money.

# Information Sheet

## Primary Savings Account

### A simple instant access savings account

This Information Sheet sets out the key information you need to know about your account. It should be read together with the Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

This account is a **Payment Account**.

This account is only available for existing customers who are moved to this account by us. It is only available for sale to new Holt's Military Banking customers.

### Summary Box

Account name	Primary Savings Account		
What is the interest rate?	<b>Balance</b>	<b>AER p.a. (variable)</b>	<b>Gross p.a. (variable)</b>
	£1 – £24,999	1.75%	1.74%
	£25,000 – £99,999	2.25%	2.23%
	£100,000 – £249,999	2.70%	2.67%
	£250,000+	3.30%	3.25%
	Interest is paid on a tiered basis which means you'll earn one rate on your entire account balance. If, for example, you hold £150,000 in your account, your interest rate will be 2.70% AER/2.67% Gross p.a. (variable) on your entire account balance.		
	Interest is calculated daily and paid on the first business day of the month and at account closure. You'll be able to see and access the interest in your account on the following day.		
Can RBS change the interest rate?	Yes, we may change the rate up or down. There are a few reasons for this, such as a change in the Bank of England base rate. You'll find a full list of reasons for an interest rate change in section 9.2 of the Savings Account Terms. We'll give you 60 days' notice if the rates are going down. If the rate is going up, we'll tell you before or shortly after the change. You can find more details about how we'd tell you about a change in section 9.2 of the Savings Account Terms.		
What would the estimated balance be after 12 months based on a range of deposits?	<b>Initial deposit at account opening</b>	<b>Balance after 12 months</b>	<b>Interest earned</b>
	£1,000	£1,017.54	£17.54
	£50,000	£51,126.47	£1,126.47
	£150,000	£154,054.37	£4,054.37
	These are only examples and do not take into account your individual circumstances. The examples assume that no further deposits or withdrawals are made; there is no change to interest rates and tiers; and any interest earned stays in the account.		

Continued on next page

---

**How do I open and manage my account?** You must be a UK resident aged 16 years or over to open an account. Holt's Military Banking customers can open an account by invitation. We will also need your email address and mobile number to open your account. You can manage your account on our mobile app, online, in branch, or by telephone. You can also pay money in at one of our cash deposit machines. No minimum deposit is required to open the account; no minimum deposit needs to be made on a regular basis; and there is no maximum balance limit. You can use Round Ups with Primary Savings.

---

**Can I withdraw money?** Yes. No notice is required. You can withdraw money:

- in branch
- by transfer to any other account based in the UK (online, by telephone or on the mobile app)
- up to £250 per day at any cash machine
- up to £500 per day (or your debit card limit, whichever is lower) at any Post Office® throughout the UK

Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking. We may also limit the amount of cash you can withdraw or deposit. Information on the current daily limits is available on our website or by contacting Telephone Banking.

---

**Additional Information**

**Definitions**

**Annual Equivalent Rate (AER)**  
Stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.

**Gross Rate**  
The interest rate you are paid without the deduction of UK income tax.

**p.a.**  
Per annum (per year).

## Charges for using your debit card

Sometimes we'll charge you fees for using your debit card to access your money. We've explained these fees and when they'll be charged below, but this doesn't include any fees a third party might charge you (for example, a cash machine fee):

Using your debit card	Charges
Cash withdrawals in a foreign currency: <b>Inside the UK:</b> <ul style="list-style-type: none"><li>– from a cash machine</li></ul> <b>Outside the UK:</b> <ul style="list-style-type: none"><li>– from a cash machine; or</li><li>– purchase of currency; or</li><li>– purchase of travelers' cheques</li></ul>	<b>Non-Sterling Transaction Fee</b> of 2.75% of the value of the payment
<b>Inside or outside the UK:</b> Payments made in a foreign currency (for example, purchasing goods in a shop while you're on holiday, which includes any cashback requested as part of the transaction).	

We'll convert any payment made in a foreign currency using your debit card into pounds Sterling using the Payment Scheme Exchange Rate (the rate provided by Visa, Mastercard or any other payment scheme) at the time the payment is taken from your account. If you'd like to see the most up-to-date exchange rates you can visit the website of the payment scheme shown on your card (for example, Mastercard or Visa).

If you'd like to view our currency conversion charge with reference to the daily rate which is issued by the European Central Bank, you can visit [rbs.co.uk/usingmycardabroad](https://www.rbs.co.uk/usingmycardabroad). The figures displayed on that page change daily and are simply to help you compare our fees with other banks across Europe.

# Information Sheet

## Savings Builder Account

### A savings account to help you get into a regular savings habit

This Information Sheet sets out the key information you need to know about your account. It should be read together with the Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

This account is a **Non-payment Account**.

**This account is not available to new customers.**

### Summary Box

Account name	Savings Builder		
What is the interest rate?	Balance	AER p.a. (variable)	Gross p.a. (variable)
	£1 – £10,000	2.70%	2.67%
	Over £10,000	1.75%	1.74%
Earn 2.70% AER/2.67% Gross p.a. (variable) interest on your first £10,000. And 1.75% AER/1.74% Gross p.a. (variable) on any amount over £10,000 in your account.			
Interest is calculated on a daily basis and paid into your account on the first business day of the month. You'll be able to see and access the interest in your account on the following day.			
Can RBS change the interest rate?	Yes, we may change the rate up or down. There are a few reasons for this, such as a change in the Bank of England base rate. You can find a full list of reasons for an interest rate change in section 9.2 of the Savings Account Terms. We'll give you at least 14 days' notice if the rates are going down and your balance is £100 or more. Otherwise we'll tell you before or shortly after the change. You can find more details about how we'd tell you about a change in section 9.2 of the Savings Account Terms.		
What would the estimated balance be after 12 months based on a range of deposits?	Initial deposit at account opening	Balance after 12 months	Interest earned
	£1,000	£1,027.03	£27.03
	£10,000	£10,269.14	£269.14
£25,000	£25,532.23	£532.23	

Continued on next page

---

**How do I open and manage my account?**

- **This account is not available to new customers.**
- We will need your email address and mobile number. You can only have one Savings Builder Account in your sole name, and only one Savings Builder Account in joint names with another person.
- You can manage your account on our mobile app, online, in branch or by telephone.
- You can pay money in by transfer from a current account or savings account in your name held with us or held with another bank (Online, by telephone or on the mobile app).
- No minimum deposit is required to open the account; and there is no maximum balance limit.
- If you close your account, you will not earn interest for the month of closure.
- You can use Round Ups with Savings Builder.

---

**Can I withdraw money?**

Yes, you can withdraw your money at anytime. Simply move the amount you want to your current account held with us using your Online banking, mobile app, in branch or by telephone.

Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking. We may also limit the amount of cash you can withdraw or deposit. Information on the current daily limits is available on our website or by contacting Telephone Banking. If you close or switch your current account with us in future, you will only be able to withdraw money from your account in branch.

---

**Additional information**

**Definitions**

**Annual Equivalent Rate (AER)**

Stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.

**Gross Rate**

The interest rate you are paid without the deduction of UK income tax.

**p.a.**

Per annum (per year).



## **Additional terms for your Savings Builder account**

1. You can hold one or more Savings Builder Accounts as a personal trustee on behalf of another. This is in addition to the maximum number of accounts you can hold as an individual.
2. If your Savings Builder Account is held in joint names and one of you dies, the survivor can continue to hold the Savings Builder Account regardless of any other Savings Builder Account that they may hold.
3. The maximum number of account holders on a joint Savings Builder Account is two (except where the account is held in trust).

# Information Sheet

## Instant Access Savings Account

### An instant access savings account for Offset Flexible Mortgage customers

This Information Sheet sets out the key information you need to know about your account. It should be read together with the Savings Account Terms and forms part of our agreement with you. Please keep it for future reference.

This account is a **Payment Account**.

This account is not available to new customers

### Summary Box

Account name Instant Access Savings Account			
What is the interest rate?	<b>Balance</b>	<b>AER p.a. (variable)</b>	<b>Gross p.a. (variable)</b>
	£1+	1.75%	1.74%
	<p>When you include an Instant Access Savings Account in our Offset Service, the money in your account (and any offset current account) is offset against your Offset Flexible Mortgage balance and is used to reduce the interest paid on your mortgage.</p> <p>You will only start to receive interest on any money in your Instant Access Savings Account when your offset savings (and any offset current account) balance is more than your Offset Flexible Mortgage balance. Any interest payable will be calculated daily and paid monthly.</p> <p>For more details on how interest is calculated and paid within an Offset arrangement please see Term 5 of Part A of the RBS Personal Offset Terms and Conditions.</p> <p>If you remove your Instant Access Savings Account from the Offset arrangement interest will be calculated daily and paid annually on the first business day in May and at account closure.</p> <p>You'll be able to see and access the interest in your account on the following day.</p>		
Can RBS change the interest rate?	<p>Yes, we may change the rate up or down. There are a few reasons for this, such as a change in the Bank of England base rate. You'll find a full list of reasons for an interest rate change in section 9.2 of the Savings Account Terms.</p> <p>We'll give you 60 days' notice if the rates are going down. If the rate is going up, we'll tell you before or shortly after the change. You can find more details about how we'd tell you about a change in section 9.2 of the Savings Account Terms.</p>		
What would the estimated balance be after 12 months based on £1,000 deposit?	<b>Initial deposit at account opening</b>	<b>Balance after 12 months</b>	<b>Interest earned</b>
	£1,000	£1,000	nil
	£50,000	£50,000	nil
	£70,000	£70,175.39	£175.39 (1.75% AER/1.74% Gross p.a. on £10,000 (£70,000 savings – £60,000 mortgage))
	£120,000	£121,052.36	£1,052.36 (1.75% AER/1.74% Gross p.a. on £60,000 (£120,000 savings – £60,000 mortgage))

Continued on next page

---

These are only examples and do not take into account your individual circumstances. They are based on savings and mortgage balances only for offsetting purposes, and don't include any balance in an offset current account. They assume that no further deposits or withdrawals are made; there is no change to interest rates and tiers; and any interest earned stays on the account.

---

**How do I open and manage my account?**

- You must be a UK resident aged 16 years or over and already have an offset eligible current account with us, or apply for an offset eligible current account with us at the same time. You must also already have an Offset Flexible Mortgage arrangement (18 years or over) with us or apply for one at the same time.
  - You can open your account in branch and by telephone.
  - No minimum deposit required to open the account; no minimum deposit needs to be made on a regular basis and there is no maximum balance limit.
  - You can use Round Ups with Instant Access Savings Account.
  - You can manage your account on our mobile app, online, in branch or by telephone.
- 

**Can I withdraw money?**

Yes. No notice is required.

You can withdraw money:

- in branch
- by transfer to any other account based in the UK (online, by telephone or on the mobile app)

Please note there are daily limits on the amount that can be transferred from your account online, through telephone or mobile banking. We may also limit the amount of cash you can withdraw or deposit. Information on the current daily limits is available on our website or by contacting Telephone Banking.

---

**Additional information**

**Definitions**

**Annual Equivalent Rate (AER)**

Stands for Annual Equivalent Rate. It shows you what the rate would be if interest was paid and compounded each year.

**Gross rate**

The interest rate you are paid without the deduction of UK income tax.

**p.a.**

Per annum (per year).

---



Protected

**Important information about compensation arrangements**

Your eligible deposits held by a UK establishment of Royal Bank of Scotland plc are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. Any deposits you hold above the limit are unlikely to be covered.

An FSCS information sheet and list of exclusions will be provided to you on an annual basis.

For further information about the compensation provided by the FSCS, refer to the FSCS website at [fscs.org.uk](https://www.fscs.org.uk)

We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

The Royal Bank of Scotland plc, 36 St Andrew Square, Edinburgh EH2 2YB.  
Financial Services Firm Reference Number 114724. Registered in Scotland No. SC083026.

# Here's how to get in touch

 Visit [rbs.co.uk/savings](https://rbs.co.uk/savings)

 Call us on **03457 24 24 24**  
**(Relay UK: 18001 03457 24 24 24)**

 Or just pop back into branch

 **Braille, large print or audio format?**

If you'd like this information in another format,  
call us on **03457 24 24 24** (Relay UK: **18001 03457 24 24 24**)

Interest rates and tiers are correct as at 6th April 2024 and may change.

The Royal Bank of Scotland plc is a member of the NatWest Group of companies.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

The Royal Bank of Scotland plc, 36 St Andrew Square, Edinburgh EH2 2YB.

Financial Services Firm Reference Number 114724. Registered in Scotland No. SC083026.