

Global Liquidity

An automated service to sweep balances from your external accounts with other banks to your accounts

This service allows you to maintain important relationships with other banks while centralising the management of balances within your Royal Bank of Scotland accounts. Global liquidity can sweep credit balances or fund debit balances in fully automated or manual transactions.

Your needs

To maintain accounts with other banks while managing your liquidity in the simplest and most convenient way, ensuring that you are not spending valuable time and resources on administration.

You have both credit and debit balances in multiple currencies at other banks and require an automated solution to fund the debit balances (Topping) and sweep the credit balances (Sweeping) back to your Royal Bank of Scotland accounts.

Our solution

Global Liquidity is accessible via Bankline and enables you to sweep balances from third party banks to your designated Royal Bank of Scotland accounts, or fund debit balances held at your third party banks from your designated Royal Bank of Scotland accounts. Global Liquidity holds over 500 agreements with other banks worldwide.

Benefits

- Frees up time and resources by automating cash concentration
- Retains local banking relationships while centralising balance management within your Royal Bank of Scotland accounts
- Provides a clear view of your accounts across multiple countries and currencies

- Precisely configures sweeps and tops
- Available across an extensive range of third party banks

Considerations

- Can only cater for single currency transactions
- Third party bank coverage - details of your third party bank will be required to establish if they are covered by our existing arrangements. If not, additional third party banks can be approached
- Sweeps and tops between different legal entities can be classified as inter-company loans. The resulting tax, legal and accounting considerations will need to be considered
- Execution of sweeps and tops to / from Royal Bank of Scotland to / from third party banks is subject to the cut-off times of both banks

Is Global Liquidity right for you?

You might consider Global Liquidity if you:



Want to auto-initiate the transfer of funds for either investment or to reduce borrowing requirements at an account level



Want to maintain overseas banking relationships while maximising investment opportunities



Want to benefit from SWIFT messaging standards without being a SWIFT member

How it works

Pre-transfer balance check

Third party balance information is generated via SWIFT messaging into Global Liquidity



Sweeping or Topping transaction

Global Liquidity calculates the balances at third party banks to be either transferred or funded and automatically initiates requests to transfer



Transaction

Funds are transferred to or from Royal Bank of Scotland accounts



Review

View balance and transaction details for third party banks via Bankline Direct and view projected close of business balances

Working with you

One of our Implementation Managers will be appointed to manage the set-up of Global Liquidity on your accounts. They will guide you through the set-up process, advise on documentation and provide all the relevant training and support.

Product Specifications

- **Sweeping:** The transfer of funds from your third party bank to your Royal Bank of Scotland account
- **Topping :** The transfer of funds to a third party bank in a debit position from your Royal Bank of Scotland account
- **Configuration:** Allows configuration of transfer frequency, a minimum transfer amount and the establishment of target balances
- **Payment Authorisation:** The option to approve transfer instructions manually rather than adopt full automation
- **Reporting:** Full details of balances at third party banks, transfer amounts and status of transfer via Swift messaging

| Your Challenges | Our Solution |
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| <ul style="list-style-type: none">• Centrally manage geographically spread liquidity• Minimise time and effort in the day-to-day management of balances• Desire to maintain existing banking relationships• Need for improved visibility of bank balances held in the UK and overseas | <ul style="list-style-type: none">• Sweeps third party bank balances into your Royal Bank of Scotland accounts• Provides a fully automated balance sweeping service• Requires no change to existing banking relationships as Royal Bank of Scotland has agreements with an extensive range of third party banks• Is an integral part of our Bankline Direct proposition and provides balance information across both Royal Bank of Scotland and third party bank accounts |

| Additional Features | Explanation |
|---|--|
| <ul style="list-style-type: none">• Inter-company loan administration• Customised automation• Secure management• Maintenance and set up fees apply | <ul style="list-style-type: none">• Transfers between different legal entities can be classified as inter-company loans. Global Liquidity can track these loans for accounting and audit purposes• You can set the level of automation, as well as introducing manual approval on transfers to suit your exact requirements• Your profile and funds are protected by a Bankline secure token, user ID / passwords and encryption• Speak to your Relationship Manager for a full breakdown of fees |

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